



**Policy Title:** Fiscal & Financial Control

**Policy #** B-009

**Effective Date:** September 7, 2010

**Date adopted by Council:** September 7, 2010

## **POLICY**

Council supports decentralized decision-making with respect to purchasing with the goal of increasing efficiency without compromising effective and accepted fiscal management controls.

Council extends overall responsibility for the purchase of goods and services to the Municipal Manager, who will endeavor to ensure that the Municipality receives the best value.

The Municipality shall conduct fair and open tendering and purchasing practices in accordance with the Canadian Agreement on Internal Trade, and the North American Free Trade Agreement.

Fiscal controls and reporting shall be as outlined in the Administrative Procedures attached to this Policy.

A review of fiscal procedures and their implementation shall be included in the annual external audit of Council's financial operations, carried out by an independent and qualified auditor appointed by Council.