

**MUNICIPALITY OF JASPER**  
**BYLAW #124**

**BEING A BYLAW OF THE MUNICIPALITY OF JASPER IN THE PROVINCE OF ALBERTA TO AUTHORIZE MUNICIPAL COUNCIL TO INCUR INDEBTEDNESS TO THE PROVINCE OF ALBERTA FOR THE PURPOSE OF LEASING OPERATING SPACE IN A PROVINCIAL BUILDING**

**WHEREAS** the Council of the Municipality of Jasper wishes to enter into a lease agreement with the Province of Alberta to lease office space in the Provincial Building located at Block 9, Lots 9, 10, 11, 12 and 13 in the Town of Jasper for a term of ten (10) years;

**AND WHEREAS**, although no funds will be borrowed, the Municipal Government Act (C.26, RSA 2000) requires at Section 241 a borrowing bylaw be passed by municipalities to authorize indebtedness for leasehold agreements such as the one proposed when the term of such an agreement exceeds five (5) years and specifies at Section 251 the requirements for such a bylaw;

**AND WHEREAS** the lease will commence September 1<sup>st</sup>, 2009 at a rate of \$18,708 for each year of the lease term;

**AND WHEREAS** the Municipality's total indebtedness to the Province of Alberta for the full term of the Provincial building lease is \$187,080;

**AND WHEREAS** the amount of existing debenture indebtedness of the Municipality of Jasper at September 1<sup>st</sup>, 2009 is \$7,112,737 none of which is in arrears;

**NOW THEREFORE** the Council of the Municipality of Jasper in the Province of Alberta, duly assembled and having determined to issue a bylaw pursuant to Section 257 of the Municipal Government Act to authorize indebtedness for the Provincial Building lease, enacts:

**1. CITATION**

1.1 This Bylaw may be cited as the "Jasper Provincial Building Lease Indebtedness Bylaw."

**2. DEFINITIONS**

2.1 In this bylaw:

2.1.1. "*Council*" shall mean the elected Council of the Municipality of Jasper;

2.1.2. "*Provincial Building*" shall be the building of that name located at Block 9, Lots 9, 10, 11, 12 and 13 in the Town of Jasper in the Province of Alberta.

**3. PURPOSE OF INDEBTEDNESS**

3.1 Indebtedness under this Bylaw is for the purpose of funding a ten (10) year agreement with the Province of Alberta to lease operating space in the Provincial Building in Jasper, Alberta.

**4. AMOUNT**

4.1 This Bylaw authorizes the Council of the Municipality of Jasper to occur indebtedness to the Province of Alberta for the purpose specified above in an amount not to exceed ONE HUNDRED AND EIGHTY-SEVEN THOUSAND AND EIGHTY DOLLARS (\$187,080) .

**5. DEBENTURES**

5.1 No debentures will be issued under this Bylaw.

**6. INTEREST**

6.1 No interest will be incurred or paid on the indebtedness authorized by this Bylaw.

**7. REPAYMENT**

7.1 Repayment shall be in the form of incremental payments totalling EIGHTEEN THOUSAND SEVEN HUNDRED AND EIGHT DOLLARS (\$18,708 ) per year for each of the ten (10) years of the Provincial Building lease term.

**8. SECURITY**

8.1 The said indebtedness is contracted on the credit and security of the Municipality of Jasper at large.

**9. SEVERANCE**

9.1 If any provision herein is adjudged by a Court of competent jurisdiction to be invalid for any reason, then that provision shall be severed from the remainder of this Bylaw and all other provisions of this Bylaw shall remain valid and enforceable.

**10. COMING INTO EFFECT**

10.1 This Bylaw shall come into force and effect on the final date of passing thereof.

**GIVEN FIRST READING THIS 6<sup>th</sup> DAY OF OCTOBER A.D., 2009**

**GIVEN SECOND READING THIS 20<sup>th</sup> DAY OF OCTOBER A.D., 2009**

**GIVEN THIRD AND FINAL READING THIS DAY OF A.D., 2009**

---

Mayor

---

Municipal Manager