

MUNICIPALITY OF JASPER
REGULAR COUNCIL MEETING AGENDA
June 16, 2026 | 1:30 pm
Jasper Library & Cultural Centre – Quorum Room
[Municipality of Jasper Strategic Priorities 2026-2030](#)



Notice: Council members and staff are at the Jasper Library and Cultural Centre. Members of the public can attend meetings in person; view meetings through the Zoom livestream; or view archived Council meetings on YouTube at any time. **To live-stream this meeting starting at 1:30 pm, use this Zoom link:**
<https://us02web.zoom.us/j/87657457538>

1 CALL TO ORDER

2 APPROVAL OF AGENDA

2.1 Regular meeting agenda, June 16, 2026 attachment

Recommendation: That Council approve the agenda for the regular meeting of June 16, 2026 as presented.

3 APPROVAL OF MINUTES

3.1 Draft Legislative Committee meeting minutes, June 2, 2026 attachment

Recommendation: That Council receive the draft minutes of the June 2, 2026 Legislative Committee meeting for information.

3.2 Regular meeting minutes, June 2, 2026 attachment *Recommendation: That Council approve the minutes of the June 2, 2026 Regular Council meeting as presented.*

3.3 Committee of the Whole meeting minutes, June 9, 2026 attachment

Recommendation: That Council approve the minutes of the June 9, 2026 Committee of the Whole meeting as presented.

4 DELEGATIONS

4.1 Jasper Racquet Club attachment

Recommendation: That Council receive the correspondence for information; and direct Administration to bring a report back at a future Committee of the Whole meeting.

5 CORRESPONDENCE

5.1 Robert Fougere – Transit Feedback attachment

Recommendation: That Council receive the correspondence for information.

MUNICIPALITY OF JASPER
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5.2 Notice of Annual General Meeting – Jasper Municipal Housing Corporation attachment

Recommendation: That Council receive the correspondence for information.

6 NEW BUSINESS

6.1 2025 Audited Consolidated Financial Statements attachment

Recommendations: That Council receive the 2025 Audit Report presented on June 16, 2026, as information; and

That Council move to a closed session pursuant to section 29 (Advice from Officials) of the Access to Information Act.

That Council receive and approve of the Audited Financial Statements of the Municipality of Jasper as presented for the year ended December 31, 2025.

6.2 Director’s Report – Operations & Utilities attachment

Recommendation: That Council receive the report for information.

6.3 Legislative Committee Terms of Reference attachment

Recommendation: That Council approve the updated Terms of Reference for the Legislative Committee of Council as presented.

6.4 Welcoming Week 2026 attachment

Recommendation: That Council proclaim June 14–20, 2026, as Welcoming Week in Jasper.

6.5 Planning & Development Advisory Committee Membership

Recommendation: That Council accept the Jasper Field Superintendent’s invitation for members of Council in their individual capacity to serve as members of the Planning & Development Advisory Committee; and that the Mayor identify the five individuals to serve as regular members of the committee, two individuals to serve as alternates on the committee, and the chair of the committee.

6.6 Information Technology Acceptable Use Policy attachment

Recommendation: That Council approve Policy B-127, the Information Technology Acceptable Use Policy as presented.

6.7 Regional Assessment Review Board Appointments

Recommendations: That Council appoint Melissa Delorme from the Town of Hinton as the Designated Clerk for the Regional Assessment Review Board for West Yellowhead for a 1- year term starting June 16, 2026.

MUNICIPALITY OF JASPER
REGULAR COUNCIL MEETING AGENDA

June 16, 2026 | 1:30 pm

Jasper Library & Cultural Centre – Quorum Room

[Municipality of Jasper Strategic Priorities 2026-2030](#)

That Council appoint Lyla Mozel from the Town of Hinton as the Designated Chair for the Regional Assessment Review Board for West Yellowhead for a 1- year term starting June 16, 2026.

7 NOTICES OF MOTION

8 COUNCILLOR REPORTS

9 UPCOMING EVENTS

Community Summer Celebration – 11am-6pm, June 14, Commemoration Park

Pop-Up MP Office in Jasper – June 22, 10am-12:00pm, 409 Patricia Street, Jasper Park Chamber of Commerce

National Indigenous Peoples Day – June 21, Commemoration Park

[Redevelopment of the Anglican Church and United Church Lands](#): Ceremony on site – 2pm, June 18

- Workshop 1 – 6pm-8:30pm, June 18, Quorum Room, Jasper Library & Cultural Centre

- Workshop 2 – 9am-11:30am, June 19, Quorum Room, Jasper Library & Cultural Centre

Diploma Ceremony for École Desrochers Graduates – 1:30pm, June 22, École Desrochers

Jasper Junior/Senior High School Graduation – 1pm, June 25, Jasper Jr/Sr High School gymnasium

No Council Meeting (fifth Tuesday in month) – June 30

[Canada Day Pancake Breakfast, Flag Raising, Parade, and more](#) – July 1, Commemoration Park

10 ADJOURNMENT

Recommendation: That, there being no further business, the regular meeting of June 16, 2026 be adjourned at _____.

Please note: All regular and committee meetings of Council are video recorded and archived on YouTube.

AGENDA ITEM 3.1

Legislative Committee Minutes

Tuesday, June 2, 2026

Quorum Room, Jasper Municipal Library & Cultural Centre



In attendance:

Mayor Richard Ireland, Councillors Wendy Hall & Kathleen Waxer, CAO Bill Given, Director of Protective & Legislative Services Christine Nadon, Legislative Services Coordinator Emma Acorn (recorder)

1. Call to order – Chair Wendy Hall

Councillor Hall called the meeting to order at 10:02am.

2. Additions or deletions to the agenda – None

3. Approval of the agenda

MOTION by Mayor Ireland that the agenda for the June 2, 2026 Legislative Committee meeting be approved as presented.

In Favor – 2, Against – 0, CARRIED

4. Approval of April 27, 2026 Legislative Committee meeting minutes

MOTION by Mayor Ireland that the minutes of the April 27, 2026 Legislative Committee meeting be approved as presented.

In Favor – 2, Against – 0, CARRIED

5. Legislative Committee Terms of Reference

Committee members discussed an updated draft Terms of Reference and possible amendments.

Councillor Waxer joined the meeting at 10:09am.

MOTION by Councillor Waxer that the Legislative Committee of Council approve the following amendments to the proposed terms of reference:

- Amend 5.8 to read, “Draft meeting minutes shall be forwarded to the next regularly scheduled council meeting for information.”
- Amend 7.2 to read, “The committee may recommend items to Council for approval and adoption.”

In Favor – 3, Against – 0, CARRIED

MOTION by Mayor Ireland that the Legislative Committee of Council recommend Council approve the updated Terms of Reference as presented.

In Favor – 3, Against – 0, CARRIED

6. Jasper Municipal Leasehold Assets Society Transfer of Assets

Committee members received an update on the legislative process for a reassignment of leases from the Jasper Municipal Leasehold Assets Society to the Municipality of Jasper.

Legislative Committee Minutes

Tuesday, June 2, 2026

Quorum Room, Jasper Municipal Library & Cultural Centre



MOTION by Mayor Ireland that the Legislative Committee of Council receive the report for information.

In Favor – 3, Against – 0, CARRIED

7. Legislative Committee Motion Action List

The Committee reviewed the Legislative Committee Motion Action List which is included in the agenda package. The target date for the Procedure Bylaw was updated to August 2026. It was agreed the items for the terms of reference and the JMLAS could be removed.

MOTION by Councillor Waxer that the Legislative Committee Motion Action List be amended as discussed.

In Favor – 3, Against – 0, CARRIED

8. Adjournment

- Next meeting: 10:30am, Tuesday, August 18, 2026
- Councillor Hall adjourned the meeting at 10:55am.

AGENDA ITEM 3.2

Municipality of Jasper
Regular Council Meeting Minutes
Tuesday, June 2, 2026 | 1:30pm
Jasper Library & Cultural Centre, Quorum Room

Virtual viewing and participation	Council attendance is in Council chambers at the Jasper Library & Cultural Centre. This meeting was also conducted virtually and available for public livestreaming through Zoom. Public viewing during Council meetings is through both Zoom livestreaming and in-person attendance. Public participation is facilitated through in-person attendance.		
Present	Mayor Richard Ireland, Deputy Mayor Kable Kongsrud, Councillors Ralph Melnyk, Kathleen Waxer, Laurie Rodger, Danny Frechette, and Wendy Hall.		
Absent	none		
Also present	Bill Given, Chief Administrative Officer Beth Sanders, Director of Urban Design & Standards Christopher Read, Director of Community Development Doug Olthof, Director of Recovery Natasha Malenchak, Director of Finance & Administration Emma Acorn, Legislative Services Coordinator Lynn Wannop, Jasper Pride Festival Society Bob Covey, The Jasper Local 15 observers		
Call to order	Mayor Ireland called the June 2, 2026 Regular Council meeting to order at 1:30pm and began with a Traditional Land Acknowledgement . The Mayor also acknowledged June is National Indigenous History Month, Pride Month, and this week is Seniors' Week.		
Additions/deletions to agenda	none		
Approval of agenda #235/26	MOTION by Councillor Waxer – BE IT RESOLVED that Council approve the agenda for the June 2, 2026 Regular Council meeting as presented.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Approval of Regular minutes #236/26	MOTION by Councillor Melnyk – BE IT RESOLVED that Council approve the minutes of the May 19, 2026 Regular Council meeting as presented.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Approval of Committee of the Whole minutes #237/26	MOTION by Councillor Rodger – BE IT RESOLVED that Council approve the minutes of the May 26, 2026 Committee of the Whole meeting as presented.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Business arising from minutes	none		
Delegations	none		
Correspondence – Jasper Municipal Library Board	Council received correspondence from the Jasper Municipal Library Board sharing concerns regarding Bill 28, the <i>Municipal Affairs and Housing Statutes Amendment Act</i> , recently passed by the Provincial Government. Councillor Hall spoke to the correspondence and shared her concerns as the Councillor assigned to the Municipality of Jasper Library Board.		
#238/26	MOTION by Councillor Frechette – BE IT RESOLVED that Council receive the correspondence for information.		

	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Correspondence – Jasper Pride Festival Society	Council received the annual request from the Jasper Pride Festival Society for a non-standard crosswalk installation to take place in June. Lynn Wannop, founder of the Jasper Pride Festival Society, attended the meeting to voice her appreciation for the support felt in the past from Jasper’s Council.		
#239/26	MOTION by Councillor Frechette – BE IT RESOLVED that Council receive the correspondence for information, and approve the request in accordance with F-112 Public Statements Policy.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Correspondence – Parks Canada	Council received correspondence from Jasper Field Unit Superintendent Geneviève Caron regarding future membership of the Planning and Development Advisory Committee.		
#240/26	MOTION by Councillor Waxer – BE IT RESOLVED that Council receive the correspondence for information, and refer the request to Administration to report back at a future Committee of the Whole meeting.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Jasper Recovery Coordination Centre Progress Update	Council received a Jasper Recovery Coordination Centre progress update from Director of Recovery Doug Olthof. Highlights included a summary of key recovery activities; updates on interim housing; a review of the latest needs assessment; as well as a deeper dive into social recovery.		
#241/26	MOTION by Councillor Hall – BE IT RESOLVED that Council receive the report for information.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Recess	Mayor Ireland called a recess from 2:49pm to 3:01pm.		
Director’s Report – Urban Design & Standards	Council received a department update from Director of Urban Design & Standards Beth Sanders. The report provided information on development planning; housing; energy & environment; staffing; service trends; communications; engagement; and more.		
#242/26	MOTION by Councillor Frechette – BE IT RESOLVED that Council receive the report for information.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Seniors’ Week Proclamation #243/26	MOTION by Councillor Melnyk – BE IT RESOLVED that Council proclaim June 1-7, 2026 as Senior’s Week in Jasper.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED
Transit Fleet Procurement #244/26	MOTION by Councillor Waxer – BE IT RESOLVED that Council award RFP MOJ-2026-JT01 “Transit Fleet Procurement” to Dynamic Specialty Vehicle Limited; and that Council direct Administration to engage the proponent in negotiations for the final vehicle quantity and configuration within the approved project budget.		
	FOR 7 Councillors	AGAINST 0 Councillors	CARRIED

Visitor Paid Parking Revenue Policy #245/26	MOTION by Councillor Frechette – BE IT RESOLVED that Council approve policy B-126, the Visitor Paid Parking Revenue Policy as presented.					
	<table border="0"> <tr> <td data-bbox="454 336 617 362">FOR</td> <td data-bbox="747 336 860 362">AGAINST</td> <td data-bbox="1315 362 1443 416" rowspan="2">CARRIED</td> </tr> <tr> <td data-bbox="454 362 617 416">7 Councillors</td> <td data-bbox="747 362 860 416">0 Councillors</td> </tr> </table>	FOR	AGAINST	CARRIED	7 Councillors	0 Councillors
FOR	AGAINST	CARRIED				
7 Councillors	0 Councillors					
Taxation Rates Bylaw 2026	CAO Bill Given and Director of Finance & Administration Natasha Malenchak reviewed updates to the bylaw since it received second reading. A report is included in the agenda package detailing the changes. Mr. Given confirmed Parks Canada certification was received today.					
#246/26	MOTION by Councillor Melnyk – BE IT RESOLVED that Council update the 2026 Tax Rate Bylaw mill rates and assessment for municipal taxation and requisitions as discussed in today’s meeting; and that Council give third reading to the Tax Rate Bylaw as amended.					
	<table border="0"> <tr> <td data-bbox="454 792 617 819">FOR</td> <td data-bbox="747 792 860 819">AGAINST</td> <td data-bbox="1315 833 1443 873" rowspan="2">CARRIED</td> </tr> <tr> <td data-bbox="454 819 617 873">7 Councillors</td> <td data-bbox="747 819 860 873">0 Councillors</td> </tr> </table>	FOR	AGAINST	CARRIED	7 Councillors	0 Councillors
FOR	AGAINST	CARRIED				
7 Councillors	0 Councillors					
Jasper Recreation Complex Renovation Phase 3 Borrowing Bylaw 2026 #247/26	MOTION by Councillor Rodger – BE IT RESOLVED that Council read for the first time, Bylaw #281, being a bylaw of the Municipality of Jasper in the province of Alberta to authorize Council to incur indebtedness by the issuance of debenture in the amount of \$1,900,000 for the purpose of the Jasper Recreation Complex Renovation Phase 3.					
	<table border="0"> <tr> <td data-bbox="454 1115 617 1142">FOR</td> <td data-bbox="747 1115 860 1142">AGAINST</td> <td data-bbox="1315 1155 1443 1196" rowspan="2">CARRIED</td> </tr> <tr> <td data-bbox="454 1142 617 1196">7 Councillors</td> <td data-bbox="747 1142 860 1196">0 Councillors</td> </tr> </table>	FOR	AGAINST	CARRIED	7 Councillors	0 Councillors
FOR	AGAINST	CARRIED				
7 Councillors	0 Councillors					
Wastewater Treatment Facilities Borrowing Bylaw 2026 #248/26	MOTION by Councillor Frechette – BE IT RESOLVED that Council read for the first time, Bylaw #282, being a bylaw of the Municipality of Jasper in the province of Alberta to authorize Council to incur indebtedness by the issuance of debenture in the amount of \$3,200,000 for the purpose of wastewater treatment facilities renovations and upgrades.					
	<table border="0"> <tr> <td data-bbox="454 1438 617 1464">FOR</td> <td data-bbox="747 1438 860 1464">AGAINST</td> <td data-bbox="1315 1478 1443 1518" rowspan="2">CARRIED</td> </tr> <tr> <td data-bbox="454 1464 617 1518">7 Councillors</td> <td data-bbox="747 1464 860 1518">0 Councillors</td> </tr> </table>	FOR	AGAINST	CARRIED	7 Councillors	0 Councillors
FOR	AGAINST	CARRIED				
7 Councillors	0 Councillors					
Arnica Avenue Servicing Borrowing Bylaw 2026 #249/26	MOTION by Councillor Waxer – BE IT RESOLVED that Council read for the first time, Bylaw #283, being a bylaw of the Municipality of Jasper in the province of Alberta to authorize Council to incur indebtedness by the issuance of debenture in the amount of \$776,705 for the purpose of servicing Arnica Avenue.					
	<table border="0"> <tr> <td data-bbox="454 1720 617 1747">FOR</td> <td data-bbox="747 1720 860 1747">AGAINST</td> <td data-bbox="1315 1760 1443 1800" rowspan="2">CARRIED</td> </tr> <tr> <td data-bbox="454 1747 617 1800">7 Councillors</td> <td data-bbox="747 1747 860 1800">0 Councillors</td> </tr> </table>	FOR	AGAINST	CARRIED	7 Councillors	0 Councillors
FOR	AGAINST	CARRIED				
7 Councillors	0 Councillors					
Wildfire Utilities Infrastructure Repairs Borrowing Bylaw 2026 #250/26	MOTION by Councillor Hall – BE IT RESOLVED that Council read for the first time, Bylaw #284, being a bylaw of the Municipality of Jasper in the province of Alberta to authorize Council to incur indebtedness by the issuance of debenture in the amount of \$4,000,000 for the purpose of servicing wildfire affected water and wastewater infrastructure.					
	<table border="0"> <tr> <td data-bbox="454 2042 617 2069">FOR</td> <td data-bbox="747 2042 860 2069">AGAINST</td> <td data-bbox="1315 2083 1443 2123" rowspan="2">CARRIED</td> </tr> <tr> <td data-bbox="454 2069 617 2123">7 Councillors</td> <td data-bbox="747 2069 860 2123">0 Councillors</td> </tr> </table>	FOR	AGAINST	CARRIED	7 Councillors	0 Councillors
FOR	AGAINST	CARRIED				
7 Councillors	0 Councillors					
Notices of Motion	none					
Councillor Reports	<p>Councillor Frechette participated in a Zoom meeting for the annual general meeting of the Trans Canada Yellowhead Highway Association on April 29th.</p> <p>Councillors Melnyk and Frechette attended the Alberta Japan Twinned Municipalities conference in Lacombe on May 22nd and 23rd.</p>					

Mayor Ireland and Councillor Melnyk attended a meeting of the Jasper Partnership Initiative on May 27th.

Mayor Ireland and Councillor Waxer attended the annual general meeting of the Jasper Community Team Society last week.

Councillor Waxer attended a meeting of the Jasper Food Alliance yesterday.

Mayor Ireland, along with Councillors Melnyk; Waxer; Hall, Frechette; and Rodger, were in attendance on May 28th for an educational session on land use and planning hosted by the Urban Design & Standards team.

Upcoming events Council received a list of upcoming events for information.

Adjournment #251/26 MOTION by Councillor Hall – BE IT RESOLVED that, there being no further business, the Regular Council meeting of June 2, 2026 be adjourned at 4:10pm.

FOR
7 Councillors

AGAINST
0 Councillors

CARRIED

Mayor

Chief Administrative Officer

Assessment
#253/26

MOTION by Mayor Ireland that Committee receive the report for information; and

That Committee direct Administration to return to a future Committee of the Whole meeting prior to 2026 budget presentations with a report identifying opportunities for Council and the Municipality to support the recommendations and strategic actions in the report presented today.

FOR	AGAINST	
6 Councillors	1 Councillor (Kongsrud)	CARRIED

Correspondence none

Recess Deputy Mayor Kongsrud called a recess from 11:17am to 11:27am.

Welcoming Week
2026
#254/26

MOTION by Councillor Rodger that Committee recommend Council proclaim June 14–20, 2026, as Welcoming Week in Jasper; and

That the proclamation be amended to add to the last preamble:

- “where everyone is valued and has the opportunity to contribute and to share in the benefits”.

FOR	AGAINST	
7 Councillors	0 Councillor	CARRIED

Planning &
Development
Advisory
Committee
Membership
#255/26

Committee discussed correspondence received at last week’s Regular Council meeting from Parks Canada regarding the Planning & Development Advisory Committee. Director of Urban Design & Standards Beth Sanders reviewed the role of the advisory committee and future considerations.

MOTION by Mayor Ireland that Committee recommend Council accept the Jasper Field Superintendent’s invitation for members of Council in their individual capacity to serve as members of the Planning & Development Advisory Committee; and

That the Mayor identify the five individuals to serve as regular members of the committee, two individuals to serve as alternates on the committee, and the chair of the committee.

FOR	AGAINST	
7 Councillors	0 Councillor	CARRIED

External Funding
Trends &
Community
Outreach Services
Capacity
#256/26

Committee received a report from Administration regarding changes to funding affecting Community Outreach Services. Beth Leblanc, Community Outreach Services Manager, reviewed the report and answered Committee questions.

MOTION by Councillor Waxer that Committee receive this report for information; and

That Committee direct Administration to report on options to maintain community social service levels as part of 2027 budget deliberations.

FOR	AGAINST	
7 Councillors	0 Councillor	CARRIED

Councillor Melnyk left the meeting at 12:30pm.

Recess Deputy Mayor Kongsrud called a recess from 12:30pm to 1:30pm.

Regional Assessment Review Board Appointments #257/26 Director of Finance & Administration Natasha Malenchak presented a report regarding the Regional Assessment Review Board to Committee for consideration.

MOTION by Councillor Hall that Committee recommend Council appoint Melissa Delorme from the Town of Hinton as the Designated Clerk for the Regional Assessment Review Board for West Yellowhead for a 1- year term starting June 16, 2026; and

That Committee recommend Council appoint Lyla Mozel from the Town of Hinton as the Designated Chair for the Regional Assessment Review Board for West Yellowhead for a 1- year term starting June 16, 2026.

FOR	AGAINST	
6 Councillors	0 Councillor	CARRIED

Information Technology Acceptable Use Policy #258/26 Committee received a draft policy for discussion regarding the acceptable use of technology. CAO Bill Given and Information Technology Coordinator Joe Campbell reviewed the draft policy and answered Committee questions.

MOTION by Councillor Frechette that Committee recommend Council approve the Information Technology Acceptable Use Policy as presented.

FOR	AGAINST	
6 Councillors	0 Councillor	CARRIED

Motion Action List Administration reviewed the Motion Action List.

#259/26 MOTION by Councillor Waxer that Committee approve the updated Motion Action List with the removal of the following items:

- First part of motion for “Lot HG (CH) Development”

FOR	AGAINST	
6 Councillors	0 Councillors	CARRIED

Councillor upcoming meetings Councillor Frechette will be at the Early Childhood Community Conversation tomorrow which is the last one prior to summer break.

Councillor Hall will be at a Recovery Advisory Committee meeting on Thursday and a Climate Caucus meeting later the same day.

Councillor Hall is attending a meeting of the Yellowhead Regional Library Board this Monday.

Councillor Kongsrud attended the Adults & Seniors Community Conversations last Wednesday.

Councillors Rodger and Councillor Kongsrud plan to attend the monthly meeting of the Jasper Municipal Housing Corporation later this month.

Mayor & Council all plan to be at the pancake breakfast for Canada Day on July 1st.

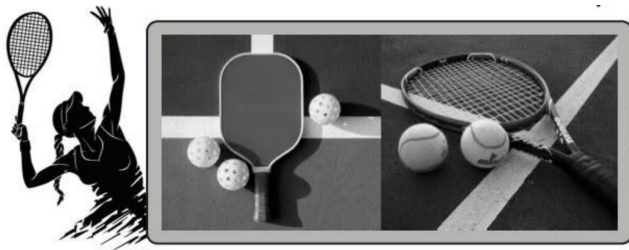
Upcoming Events Council reviewed a list of upcoming events.

Adjournment #260/26 MOTION by Mayor Ireland that, there being no further business, the Committee of the Whole meeting of June 9, 2026 be adjourned at 1:52pm.

FOR
6 Councillors

AGAINST
0 Councillors

CARRIED



JASPER RACQUET CLUB

P.O. Box 404, Jasper AB T0E 1E0

Facebook— Jasper Racquet Club

AGENDA ITEM 4.1

TO: MAYOR AND COUNCIL, JASPER, ALBERTA

JUNE 5TH, 2026

Re: Request to Present Proposal Regarding the Jasper Racquet Club Facility

Dear Mayor and Members of Council,

On behalf of the Jasper Racquet Club, operating under the auspices of the Jasper Park Tennis Club, we respectfully request an opportunity to present to Council in person regarding a significant donation proposal for the outdoor tennis and pickleball court project.

We have secured the prospect of a substantial donation that would exceed 10% of the project's current budget of \$250,000. In consideration of this contribution, the donor is requesting naming rights for the entire outdoor tennis and pickleball facility. The donation would also enable us to maximize the use of the facility by increasing the number of pickleball courts from the originally proposed three courts to six courts, while also funding the repaving of the existing tennis courts.

Since receiving our original grant and Council's generous matching contribution, the project has incurred several unforeseen expenses, including project management and geotechnical testing costs. As a result, we are actively pursuing additional fundraising of approximately \$100,000 to ensure the facility is completed to a standard that the community can be proud of for many years to come.

Our committee would welcome the opportunity to meet with Council to explain these expenses in greater detail, outline our fundraising plans, and discuss the proposed donation arrangement. We respectfully request time on the agenda for Tuesday, June 16, 2026, at 1:30 p.m.

Thank you for your consideration of this request and for your continued support of this important community recreation project. We look forward to the opportunity to meet with you.

Sincerely,

Ann Thomas, Dennis Zaffino, Ornesto Tassoni and John Wilmshurst

Jasper Racquet Club
P.O. Box 404
Jasper, AB T0E 1E0

AGENDA ITEM 5.1

Municipality of Jasper
P.O. Box 520
Jasper, AB T0E 1E0

RECEIVED June 8, 2026 via email

transit@jasper-alberta.ca

To all applicable parties, including Mayor and Council:

I have seen communications in the media that transit service is occupying a place an ongoing dialogue and feedback is being collected and considered so that service matches demand. Bravo. As the numbers demonstrate, there are many individuals and families that have been making use of the regional transit service. I would like to point out a potential gap in the schedule that could be addressed to exponentially increase the value of the service – post school hour return service to allow school commutes to assist those displaced Jasperites living in Hinton [full or part time] while studying or working in Jasper.

Specifically – an approximate **15:10 Jasper to Hinton service** to compliment the existing 07:00 Hinton to Jasper service.

The current schedule seems focused on mid-day travel for shopping excursions with departures at 13:20, 14:10 and the nearest current afterschool ride at 17:10 – a two hour delay from the bell. This leaves a big gap in service for multiple riders, below legal driving age, whom could certainly make use of the service. A service that could also be utilized by displaced teachers. Lowering the carbon footprint, increasing efficiency and safety.

The service as is has been incredibly valuable and appreciated and I hope this feedback is considered.

Robert Fougere

AGENDA ITEM 5.2



June 12, 2026

Mayor and Council
Municipality of Jasper
303 Pyramid Lake Road
Jasper, Alberta

Re: Notice of Annual General Meeting – Jasper Municipal Housing Corporation

Dear Mayor Ireland and Members of Council:

In accordance with Section 8.02 of the Jasper Municipal Housing Corporation Bylaws, this letter serves as formal notice of the Annual General Meeting of the Jasper Municipal Housing Corporation.

The Annual General Meeting will be held as follows:

Date: July 9, 2026

Time: 1:00 p.m.

Location: Quorum Room, Jasper Library & Cultural Centre, Jasper, Alberta

As the sole shareholder of the Jasper Municipal Housing Corporation, Council will receive the Corporation's annual reports and conduct any other business properly brought before the meeting.

In addition, Administration is pleased to offer members of Council an opportunity to participate in a guided walkthrough of the Connaught Housing Development project on the same day. Further details regarding the tour schedule will be provided separately.

Should you have any questions regarding the meeting, please contact the undersigned.

Sincerely,

Bill Given

Chief Executive Officer

Jasper Municipal Housing Corporation

AGENDA ITEM 6.1

REQUEST FOR DECISION

Subject: 2025 Audited Consolidated Financial Statements
From: Bill Given, Chief Administrative Officer
Prepared by: Natasha Malenchak, Director of Finance & Administration
Reviewed by: Emily Dawson, Finance Manager
Date: June 16, 2026



Recommendation:

- That Council receive the 2025 Audit Report presented on June 16, 2026, as information;
- That Council move to a closed session pursuant to section 29 (Advice from Officials) of the *Access to Information Act*; and
- That Council receive and approve of the Audited Financial Statements of the Municipality of Jasper as presented for the year ended December 31, 2025.

Alternatives:

Council may request administration to provide further information.

Background:

- Section 276 of the Municipal Government Act (MGA) requires municipalities to prepare annual financial statements that follow the Canadian Generally Accepted Accounting Principles (GAAP) for municipal governments which are the standards approved by the Public Sector Accounting Board (PSAB).
- The Municipality of Jasper awarded the Audit Service contract to Metrix Group Chartered Professional Accounts, for a five-year term commencing with the year ended December 31, 2019. It has been extended for a 1-year term.
- The information included in the financial statements is submitted as a Financial Information Return to the Minister of Municipal Affairs.

Discussion:

The Municipality must submit required financial reporting as set out in the MGA by May 1st of each year. The Municipality requested an extension of financial statements due to multiple additional reporting items around the Wildfire. The extension was not granted; however, the additional wildfire reporting was important to completely audit for accurate financial reporting.

These financial statements provide information on a municipality's financial position in terms of its net financial debt, comprised of its financial assets and liabilities; non-financial assets, comprised of tangible capital assets and other non-financial assets; and its accumulated surplus. Financial statements also provide a meaningful summary of the sources, allocation and consumption of municipal economic resources, how the activities of the period have affected the municipality's net financial position, how municipal activities were financed, and how cash requirements were met.

Council should be aware that the Audited Financial Statements formatting required under GAAP and PSAB appears different from the format that administration generally presents fiscal information. The presentation of Jasper's Audited Financial Statements is consistent with that of all other Alberta municipalities.

Also consistent with good practice in Alberta, administration presents Council various financial reports during the year with a focus on transparency and readability. While the audited financial statements vary from the annual financial statements in formatting the underlying information and financial impacts are consistent.

Key Differences Between Internal Reports and Audited Financial Statements

There are several important differences between internal (budgetary) reporting and the audited Financial Statements:

1. Reserve Transfers

In internal reporting, such as for budgeting under the Municipal Government Act (MGA), reserve transfers are treated as follows:

- Transfers *into* reserves are recorded as expenditures.
- Transfers *from* reserves are recorded as revenues.

However, in the audited Financial Statements, reserve transfers are treated as internal reallocations within the accumulated surplus. They are not included in the Statement of Operations and are not considered revenue or expenses.

2. Debt Issuance and Repayment

Similarly, the issuance and repayment of debt are treated as revenues and expenditures in budget reporting.

In contrast, the audited Financial Statements exclude these transactions from the Statement of Operations. Only the interest portion of debt repayments is recorded as an expense.

Note on 2026 Debt Limits: As previously discussed, for budget presentations Administration intentionally presents a conservative projection of the municipality's debt capacity by removing extra ordinary recovery revenue (DRP) from the calculation. In contrast the debt limits found within the Statements incorporate the additional revenue received in 2025 from the Disaster Recovery Program (DRP).

Removing the extra ordinary revenue provides a normalized view of the municipality's debt capacity - just over \$24 Million, rather than the inflated \$30 million.

	Financial Statements *2025	Normalized **2025	Restated 2024
Revenue	\$ 35,379,295	\$ 31,410,583	\$ 60,127,468
Total Debt Limit	\$ 53,068,943	\$ 47,115,875	\$ 90,191,202
Total Debt	-\$ 22,620,856	-\$ 22,620,856	-\$ 23,555,013
Amount of debt limit unused	\$ 30,448,087	\$ 24,495,019	\$ 66,636,189
Service on Debt Limit	\$ 8,844,824	\$ 7,852,646	\$ 15,031,867
Service on Debt	-\$ 1,946,452	-\$ 1,946,452	-\$ 2,051,278
Amount of service on debt limit unused	\$ 6,898,372	\$ 5,906,194	\$ 12,980,589
*Limits calculated using revenue of \$35,379,295, as per Financial Statements.			
**Limits calculated using revenue of \$31,410,583 (\$35,379,295 less \$3,968,712 in DRP funding)			

3. Treatment of Amortization and Accretion Expense

The financial statements include non-cash expenses of \$4,698,753 for asset amortization and \$6,622 for accretion related to Asset Retirement Obligations (see more below and in the Consolidated Statement of Cash Flows). These expenses are not currently funded in the municipal budget and therefore do not appear in administrative reporting.

Other Items of Note

Restatement

At request from Administration, auditors undertook a review of the treatment of some grant revenues over previous years. As a result there was a restatement on some of the 2024 results when preparing the 2025 Financial Statements.

Items restated are:

- Tangible capital assets destroyed in the 2024 wildfire were previously written off at a loss; related insurance proceeds had not been recognized in the financial statements.
- Corrections were identified in the prior year's wildfire stabilization funding calculations, including:
 - A stabilization claim was made on a tax credit that was later determined to have been issued in error.
 - The methodology for estimating revenue losses was revised to account for parking and utility rate increases between 2023 and 2024.
- Local Government Fiscal Framework unrestricted grant had not been fully recognized in the previously issued consolidated financial statements.

As presented in the **Statement of Financial Position**, the Municipality is currently in a net financial debt position of \$5,784,591. This means our financial assets are insufficient to cover all liabilities—a shortfall primarily driven by extraordinary wildfire-related expenses, as evidenced by a significant increase in Accounts Payable at year-end.

While year-end cash appears low, this is mainly due to having recognized large amounts of grant funds in 2024

from DRP and Provincial Stabilization.

Accounts Payable and Accrued Liabilities Payable also saw a significant decrease due to being in year two of recovery from the wildfire and not owing funds to other municipalities and public sector entities related to wildfire response efforts.

West Yellowhead Regional Waste Management Authority

The Municipality of Jasper has a proportionate share in West Yellowhead Regional Waste Management Authority (WYRWMA). The proportionate share is based on total waste hauled. WYRWMA was able to have audited statements into our Auditors in time this year and the Municipality's share of WYRWMA's financial position and operations have been consolidated for the year-ended December 31, 2025. The proportion of WYRWMA consolidated amounted to 20% in 2025.

Under the WYRWMA Agreement, liabilities are allocated among member municipalities based on the proportion of total waste hauled to the landfill. Previously, the percentage calculation was based on reports that incorrectly included waste hauled on behalf of Parks Canada/the national park, resulting in an inaccurate allocation.

As historical waste haul data is not readily available, the Authority has applied a proportionate allocation of 20% for consolidation purposes, aligning with the allocation used for other member municipalities.

Asset Retirement Obligations (ARO)

ARO are legal obligations associated with the retirement of tangible capital assets. Asset retirement activities include all activities related to an asset retirement obligation. These may include, but are not limited to:

- Decommissioning or dismantling a tangible capital asset that was acquired, constructed, or developed.
- Remediation of contamination of a tangible capital asset created by its normal use.
- Post-retirement activities such as monitoring; and
- Constructing other tangible capital assets to perform post-retirement activities

The liabilities are mostly measured using a time value of money technique. With the passage of time, the liabilities increase (due to various factors - e.g., inflation, another year passing, ...etc.). The growth captured through the accretion expense is not budgeted, if it were it would significantly increase the annual net tax requirement.

Jasper's AROs primarily include:

- The WYRWMA landfill's closure and post-closure costs (the most significant item).
- Asbestos in the Activity Centre, Arena, and Aquatic Centre,
- Water wells (minimal impact, approx. \$5K each),

As of December 31, 2025, the landfill's ARO liability is \$4.9 million, with only \$1.1 million in related reserves—leaving a potential funding gap of \$3.8 million.

How this shortfall is addressed depends on coordination with the landfill Authority. Other Authority-held reserves may help offset the shortfall, but it's unknown whether those funds are restricted.

Further clarification is needed regarding reserve availability and cost-sharing arrangements before making future budgeting decisions.

The implementation of the ARO standard does not significantly change Jasper's future budgeting approach. It simply formalizes recognition of long-term liabilities for future remediation activities, allowing for better long-term planning.

Annual Surplus/Deficit

This year's financial statements reflect an annual *surplus* of \$55,515; this surplus reflects the Municipality of Jaspers recovery progress as last year. In 2024 the Municipality incurred an annual operating *deficit* of \$1,893,362 in 2024.

Despite the reported 2025 surplus, the unrestricted accumulated surplus (refer to Note 13) remains in a deficit position. This limits the Municipality's capacity to fund additional projects without drawing from reserves.

Understanding the Deficit and Path to Recovery

Last year administration reported a deficit largely due to wildfire-related expenses and upfront funding of capital projects from accumulated surplus. However, a number of expected trends and intentional strategies have begun to correct the deficit position:

1. **Capital Project Financing** – Some capital projects were temporarily funded from accumulated surplus. Once future debentures are in place those funds will be reimbursed, improving the unrestricted surplus balance.
2. **Stabilization and Disaster Recovery Funding** – Although provincial stabilization and disaster recovery funding is not expected to fully compensate for wildfire-related impacts, it will substantially reduce the financial burden. Jasper will be required to cover 10% of eligible costs.

As illustrated in the 2025 financial statements Jasper has managed its spending responsibly and utilized reserves wisely.

Looking ahead, Administration anticipates that the next several years will remain financially challenging due to the lingering impacts of the 2024 wildfire and the broader demands on service delivery and infrastructure.

While the audited financial statements demonstrate the Municipality's commitment to transparency and sound fiscal management, they also highlight a continued need for stabilization and recovery. Ongoing fiscal support from the provincial government will be essential to ensuring the Municipality can meet community needs, support recovery and return to a more resilient financial position.

Strategic Relevance:

- Clearly and simply communicate the facts around our finances.
- Manage funding transitions to protect service stability.

Inclusion Considerations:

Inclusion considerations are not applicable to this recommendation.

Relevant Legislation:

- Municipal Government Act (MGA) Section 276
- Canadian Generally Accepted Accounting Principles

Financial Implications:

There are no direct financial implications resulting from the presentation of the annual financial statements. However, the trends noted in these statements assist Council in the annual budget deliberations to establish service levels and mechanisms to fund all activities undertaken and delivered by the Municipality.

Attachments:

- Draft Consolidated Financial Statements presentation (Attachment 1)
- Municipality of Jasper Draft Consolidated Financial Statements for the year ended December 31, 2025 (Attachment 2)
- Attachment 3 held confidential pursuant to Section 29 (Advice from officials) of the *Access to Information Act*

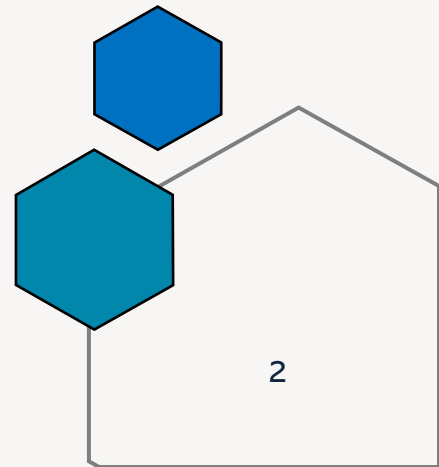
MUNICIPALITY OF JASPER

2025 AUDIT FINDINGS PRESENTATION
June 16, 2026



AUDIT OVERVIEW

- Enhance degree of confidence of financial statement users
- Assessing if financial statements present fairly, in all material respects, with GAAP.
 - Canadian public sector accounting standards
- Independent from the Corporation and management
- Audits seek to provide reasonable assurance
- Opinion stated



RESPONSIBILITIES



Management

- Preparation of the financial statements
- Implementation, monitoring and oversight of internal controls over financial reporting



Those charged with governance

- Oversight of the municipality's financial reporting process



Auditor

- Obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error
- Exercise professional judgment and maintain professional skepticism
- Issue an auditors' report that includes our opinion.

AUDIT RESULTS



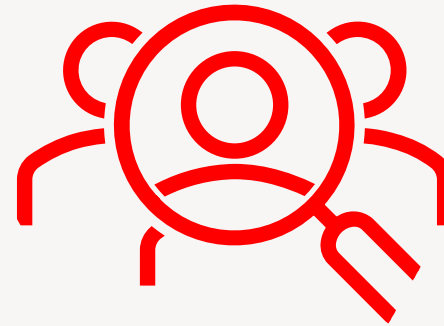
FINALIZING THE AUDIT

- Standard completion procedures



ACCOUNTING POLICIES / ESTIMATES

- One PSAS standard not adopted, two matters concerning estimates identified



PROCEDURE RESULTS

- Significant deficiencies in internal controls identified, other matters identified



OPINION

- Unmodified opinion

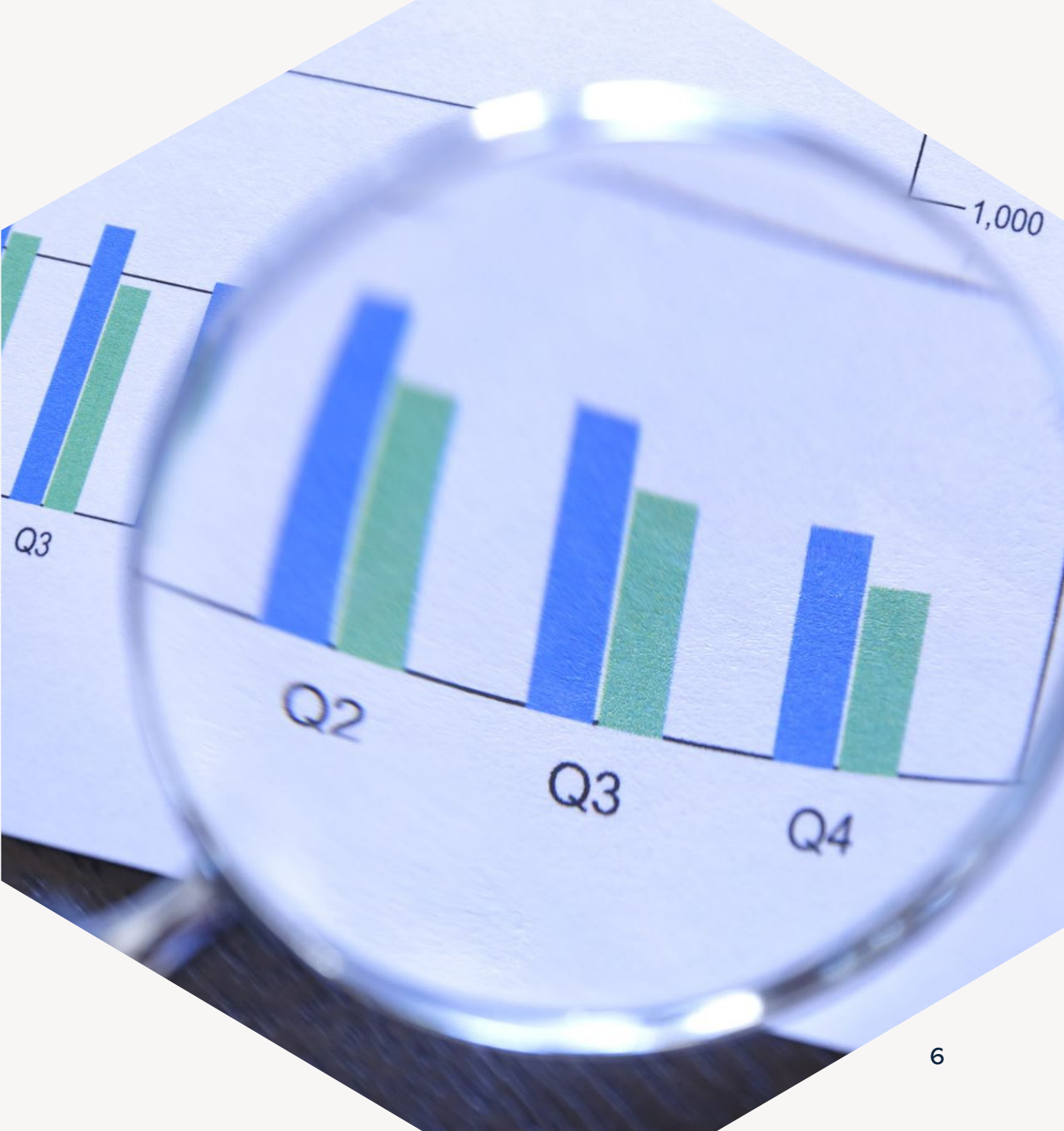
SIGNIFICANT AUDIT RISKS

Audit Risk	Fraud Risk	Specific Risk	Result of Testing	Findings
Management override of controls	●	—	●	No significant findings noted
Revenue recognition	—	●	⬡	Uncorrected misstatements, estimate reasonability, other matters
Net municipal taxes	—	●	⬡	Restatement
User fees and sale of goods	—	●	⬠	Uncorrected misstatement, significant control deficiency, PSAS standard not adopted
Operating expenses	—	●	⬡	Other matters
Salaries, wages and benefits	—	●	⬠	Uncorrected misstatement, significant control deficiencies
Cash	—	●	⬠	Uncorrected misstatement, significant control deficiencies
Tangible capital assets	—	●	⬡	Uncorrected misstatements, restatement, estimate reasonability, other matter
West Yellowhead Regional Waste Management Authority	—	—	●	No significant findings noted

Legend

- Risk identified and assessed
- ⬡ Other matter from procedures
- ⬠ Significant finding from procedures
- Not applicable

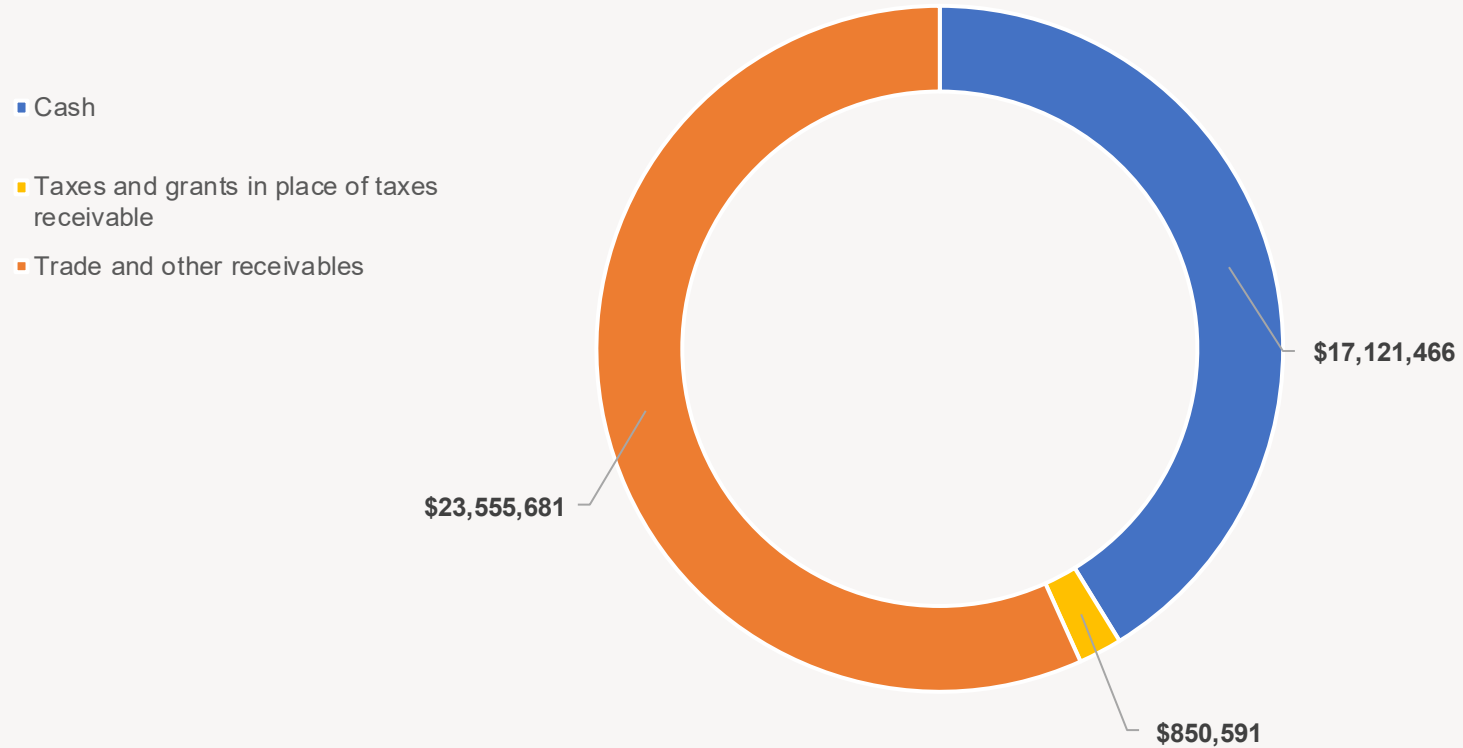
FINANCIAL RESULTS



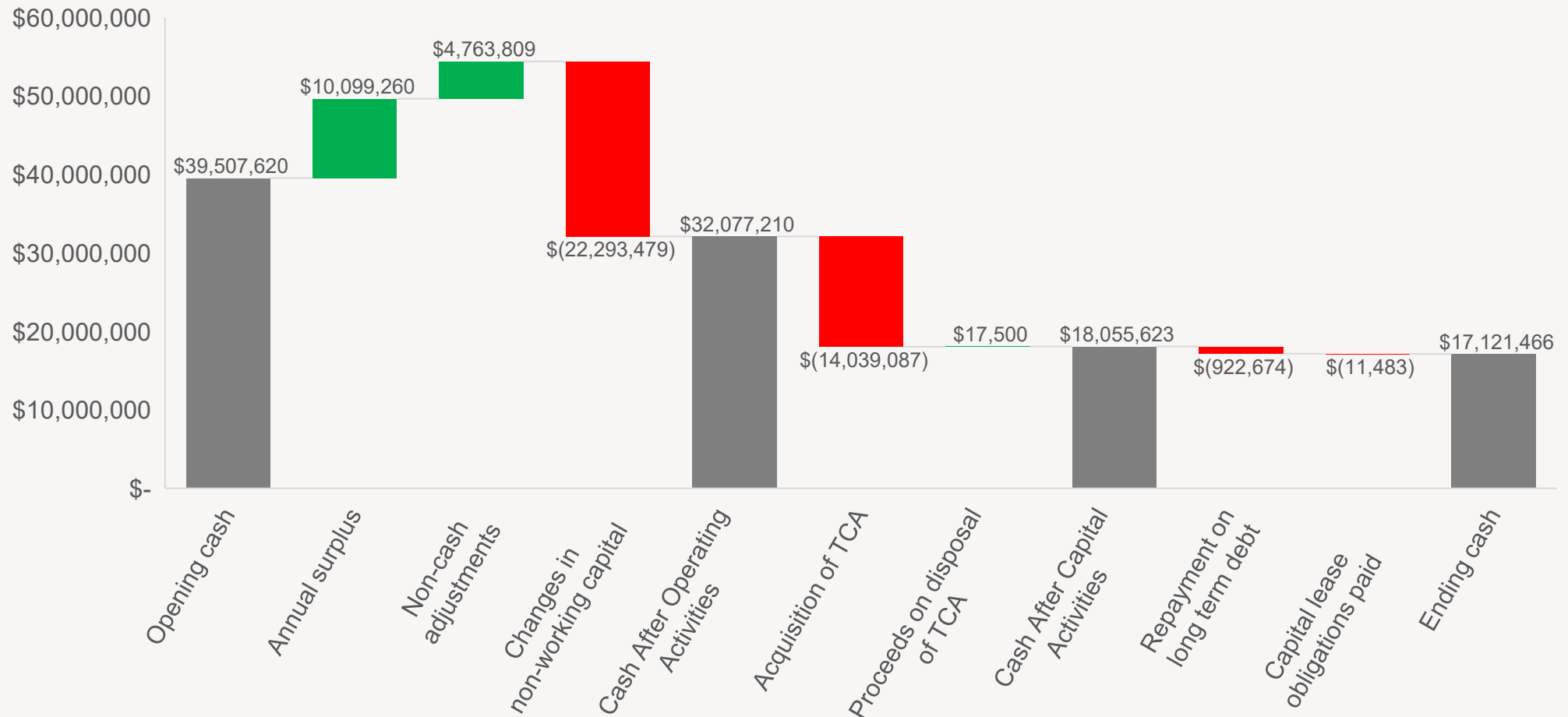
STATEMENT OF FINANCIAL POSITION

	2025	2024 (Restated)
FINANCIAL ASSETS		
Cash	\$ 17,121,466	\$ 39,507,620
Taxes and grants in place of taxes receivable	850,591	1,144,331
Trade and other receivables	23,555,681	24,558,404
	<u>41,527,738</u> A	<u>65,210,355</u>
LIABILITIES		
Accounts payable and accrued liabilities	6,647,722	37,275,142
Employee benefit obligations	963,353	981,605
Deposit liabilities	367,816	368,616
Deferred revenue	15,511,682	8,587,600
Capital lease obligations	17,398	28,881
Long-term debt	22,603,458	23,526,132
Asset retirement obligations	1,200,900	1,142,466
	<u>47,312,329</u> B	<u>71,910,442</u>
NET DEBT	A - B (5,784,591) C	(6,700,087)
NON-FINANCIAL ASSETS		
Tangible capital assets	105,909,914	96,593,702
Prepaid expenses	763,279	895,727
	<u>106,673,193</u> D	<u>97,489,429</u>
ACCUMULATED SURPLUS	C+D \$ 100,888,602	\$ 90,789,342

FINANCIAL ASSETS



CHANGE IN CASH FLOW



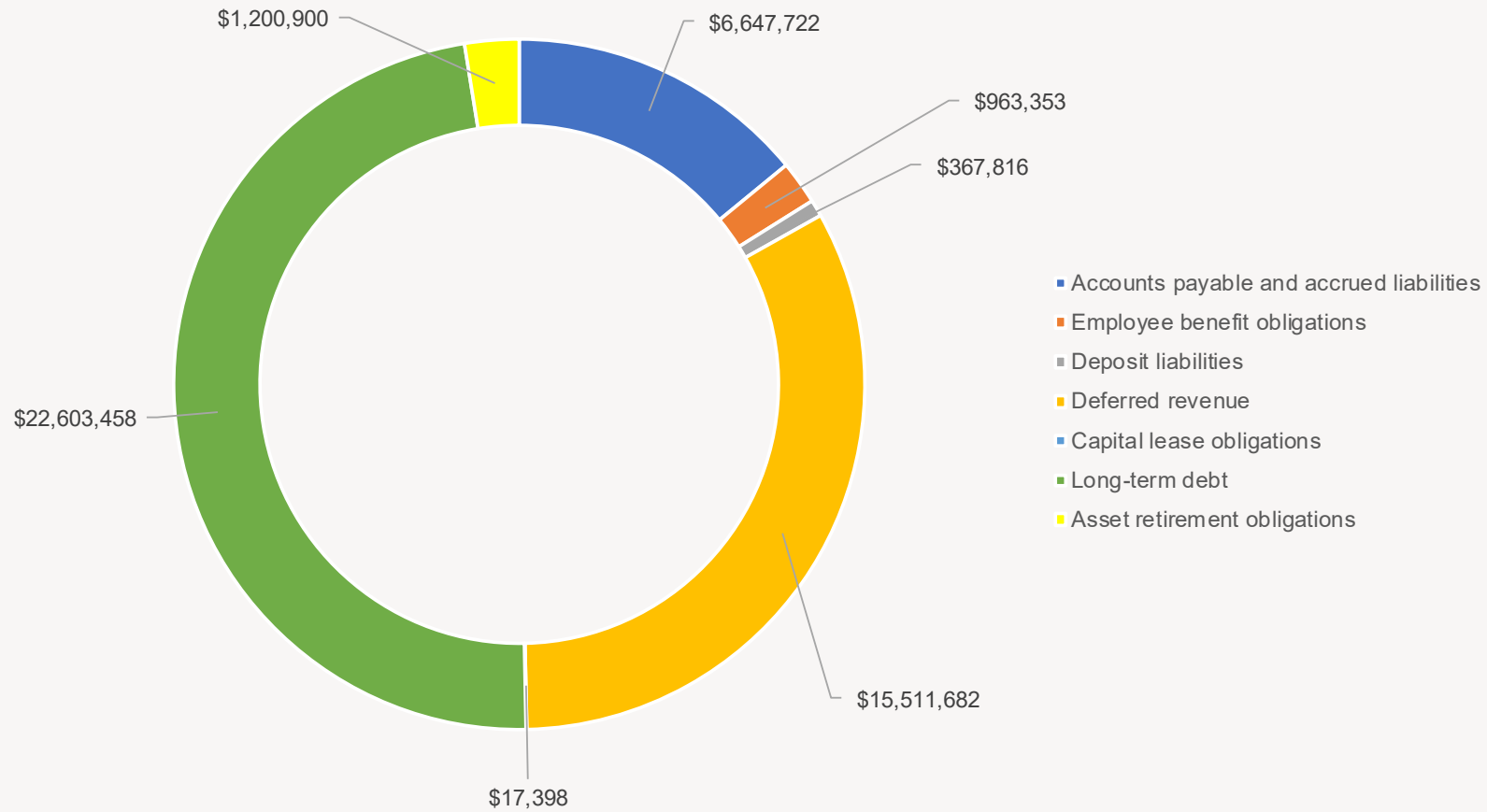
TAXES AND GRANTS IN PLACE OF TAXES RECEIVABLE

	2025	2024 (Restated)
Current taxes and grants in place of taxes	\$ 384,395	\$ 837,750
Arrears taxes	514,724	323,722
	899,119	1,161,472
Less: Allowance for doubtful accounts	(48,528)	(17,141)
	\$ 850,591	\$ 1,144,331

TRADE AND OTHER RECEIVABLES

	2025	2024 (Restated)
Receivables from other governments	\$ 10,931,489	\$ 12,225,528
Trade accounts receivable	7,440,696	6,288,683
Debt recoverable - local improvements	4,747,153	4,929,737
Goods and Services Tax recoverable	751,921	1,262,264
	23,871,259	24,706,212
Allowance for doubtful accounts	(315,578)	(147,808)
	\$ 23,555,681	\$ 24,558,404

LIABILITIES

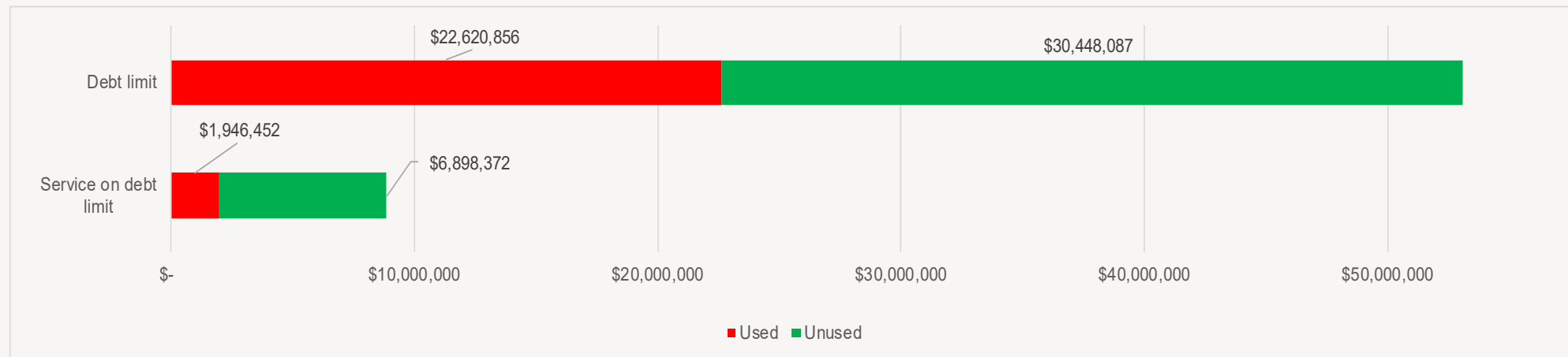


DEFERRED REVENUE

	2024 (Restated)	Funds Received	Revenue Recognized	2025
Operating				
Disaster recovery program	\$ 4,544,245	\$ 5,367,248	\$ (4,299,169)	\$ 5,612,324
Housing accelerator fund	-	2,370,775	(138,163)	2,232,612
Stabilization	-	5,183,812	(3,989,630)	1,194,182
Other operating grants	621,738	710,624	(392,803)	939,559
Local immigration partnership	272,895	108,251	(110,312)	270,834
Alberta real estate foundation	-	125,000	-	125,000
Local Government Fiscal Framework	-	123,850	(123,850)	-
Grounds Maintenance	36,665	-	(36,665)	-
	5,475,543	13,989,560	(9,090,592)	10,374,511
Capital				
Regional transit services	-	2,000,000	(352,866)	1,647,134
Offsite levies	699,255	510,065	-	1,209,320
Local Government Fiscal Framework	728,701	805,225	(341,312)	1,192,614
Municipal Sustainability Initiative Grant	942,581	5,343	(413,579)	534,345
Canada Community-Building Fund	685,930	340,938	(684,052)	342,816
Other Capital Grants	55,590	165,257	(9,905)	210,942
	3,112,057	3,826,828	(1,801,714)	5,137,171
	\$ 8,587,600	\$ 17,816,388	\$ (10,892,306)	\$ 15,511,682

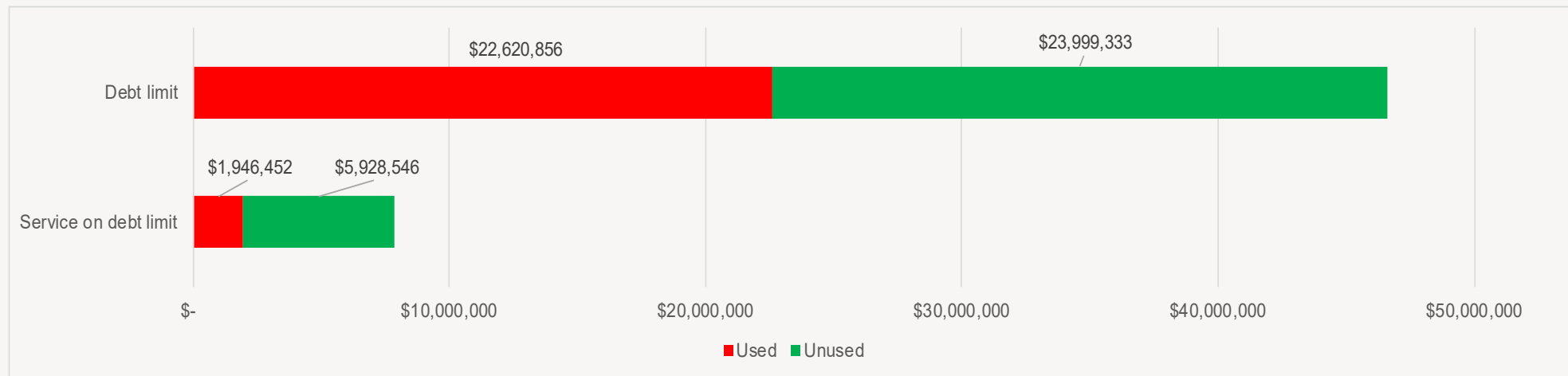
DEBT LIMIT

	2025	2024 (Restated)
Total debt limit	\$ 53,068,943	\$ 90,191,202
Total debt	(22,620,856)	(23,555,013)
Amount of debt limit unused	\$ 30,448,087	\$ 66,636,190
Service on debt limit	8,844,824	15,031,867
Service on debt limit used	(1,946,452)	(2,051,378)
Amount of service on debt limit unused	\$ 6,898,372	\$ 12,980,489



NORMALIZED DEBT LIMIT

	2025	2024 (Restated)
Total normalized debt limit	\$ 46,620,189	\$ 42,151,820
Total debt	(22,620,856)	(23,555,013)
Amount of debt limit unused	\$ 23,999,333	\$ 18,596,807
Normalized service on debt limit	7,874,998	7,025,303
Service on debt limit used	(1,946,452)	(2,051,378)
Amount of service on debt limit unused	\$ 5,928,546	\$ 4,973,925

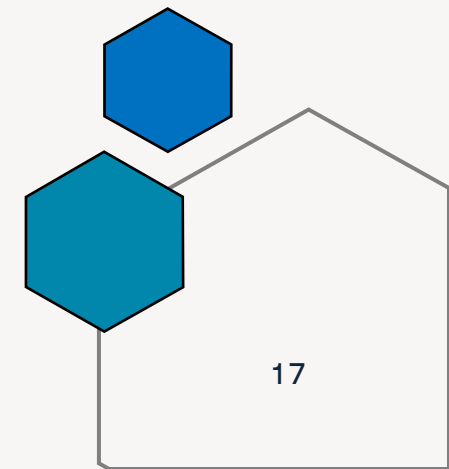


TANGIBLE CAPITAL ASSETS

Net Book Value	Opening	Additions	Disposals	Transfers	Amortization	Ending
Land	\$ 403,759	\$ -	\$ -	\$ -	\$ -	\$ 403,759
Land Improvements	3,227,259	13,338	-	(7,409)	(230,886)	3,002,302
Buildings	24,724,593	447,029	-	19,929,076	(2,062,599)	43,038,099
Engineered Structures	31,122,598	224,169	-	2,951,575	(1,384,992)	32,913,350
Machinery and Equipment	3,802,668	679,925	-	296,846	(517,310)	4,262,129
Vehicles	3,908,804	564,083	(24,122)	-	(502,966)	3,945,799
CIP	29,404,021	12,110,543	-	(23,170,088)	-	18,344,476
Total	\$ 96,593,702	\$ 14,039,087	\$ (24,122)	\$ -	\$ (4,698,753)	\$105,909,914

ACCUMULATED SURPLUS

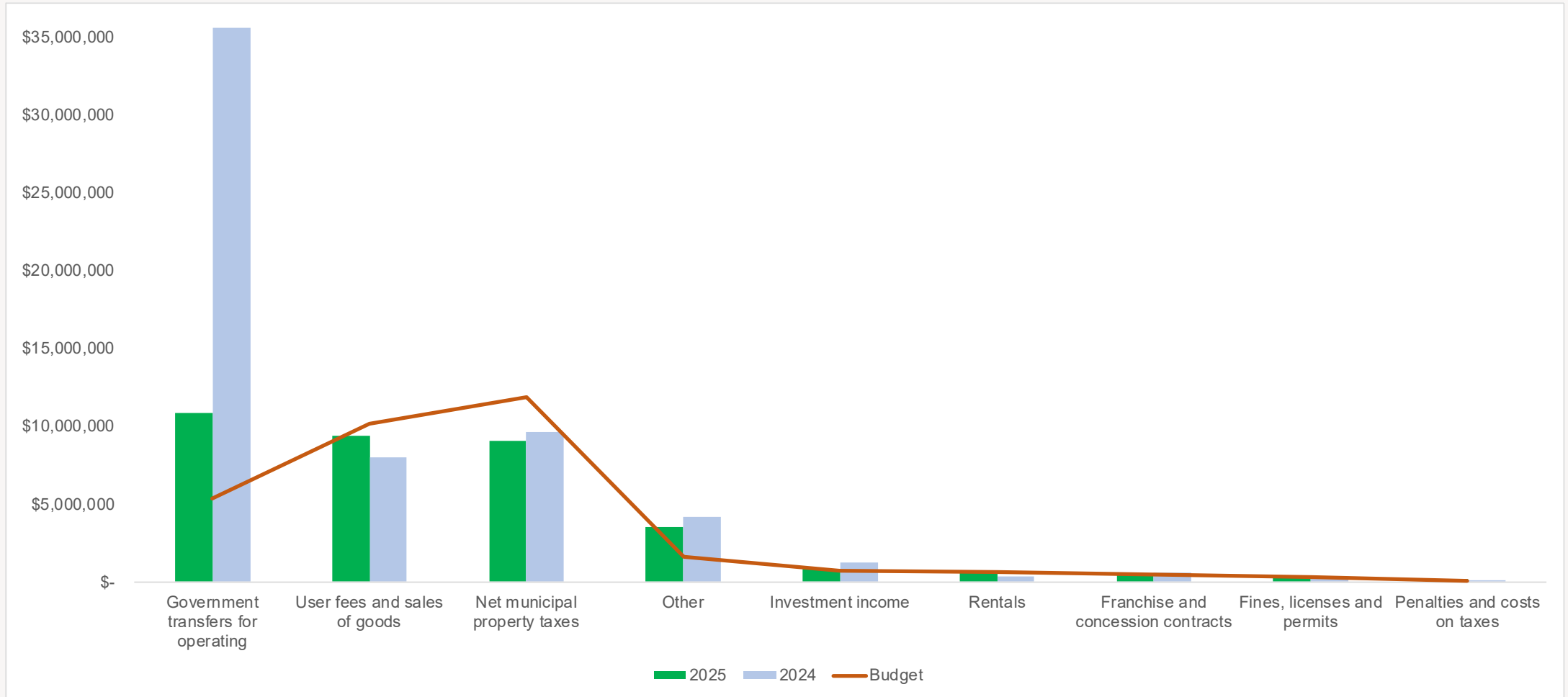
	2025	2024 (Restated)
Unrestricted surplus (Deficit)	\$ (3,231,797)	\$ 373,678
Restricted surplus		
Operating		
Financial stabilization	2,132,578	1,614,909
Utility - operating	1,266,444	1,266,444
Policing	28,593	28,593
	3,427,615	2,909,946
Capital		
Annual general capital	3,261,214	3,809,354
Utilities	3,805,074	2,866,259
Reserves in WYRWMA	2,645,819	1,803,588
Transportation and parking	1,247,919	902,067
Fleet	1,515,261	827,469
Community housing	356,966	321,986
Fixed assets	1,025,220	149,035
	13,857,473	10,679,758
Equity in tangible capital assets	86,835,311	76,825,960
Accumulated surplus	\$ 100,888,602	\$ 90,789,342



REVENUE

	Budget	2025	2024 (Restated)
REVENUE			
Government transfers for operating	\$ 5,384,139	\$ 10,890,829	\$ 35,638,243
User fees and sales of goods	10,187,106	9,415,382	7,971,369
Net municipal property taxes	11,843,320	9,061,960	9,663,047
Other	1,618,353	3,549,065	4,215,363
Investment income	760,000	869,925	1,282,999
Rentals	672,193	639,411	379,661
Franchise and concession contracts	517,658	495,563	578,258
Fines, licenses and permits	284,023	289,999	299,794
Penalties and costs on taxes	90,093	167,161	98,734
	<u>\$ 31,356,885</u>	<u>\$ 35,379,295</u>	<u>\$ 60,127,468</u>

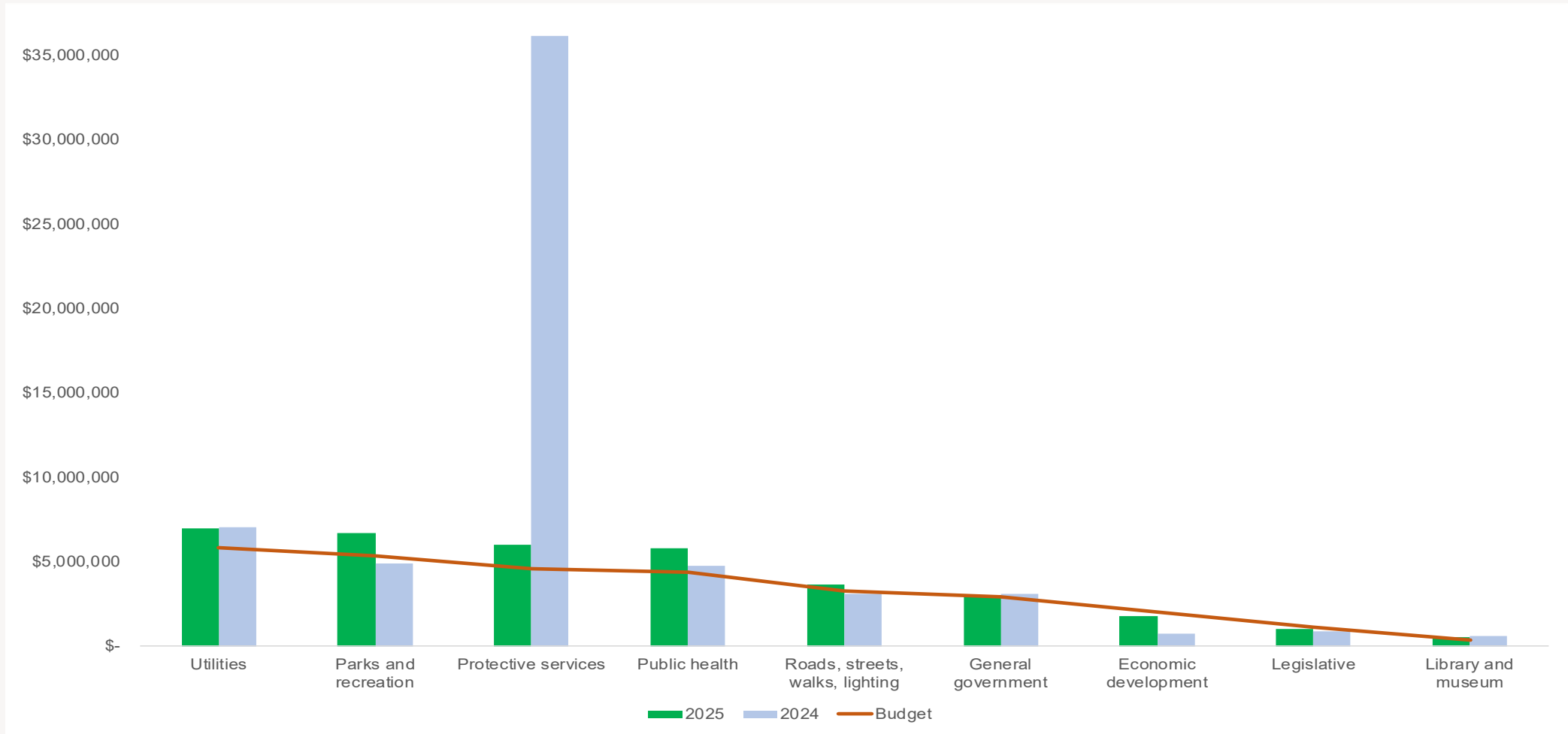
REVENUE



EXPENSES BY FUNCTION

	Budget	2025	2024 (Restated)
EXPENSES			
Utilities	\$ 5,804,895	\$ 6,954,779	\$ 7,027,973
Parks and recreation	5,347,871	6,659,565	4,901,641
Protective services	4,606,173	6,012,627	36,113,547
Public health	4,390,278	5,786,984	4,744,832
Roads, streets, walks, lighting	3,236,581	3,618,320	3,059,604
General government	2,883,915	3,003,797	3,114,957
Economic development	2,046,419	1,751,827	740,333
Legislative	1,128,866	985,468	847,196
Library and museum	385,833	550,413	585,510
	<u>\$ 29,830,831</u>	<u>\$ 35,323,780</u>	<u>\$ 61,135,593</u>

EXPENSES BY FUNCTION



EXPENSES BY OBJECT

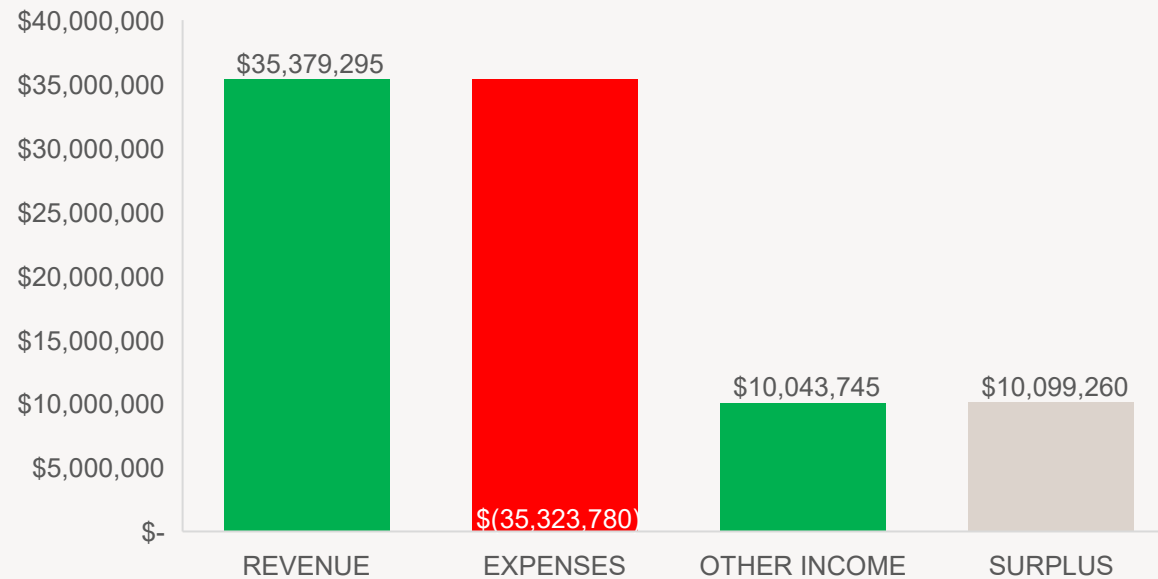
	Budget	2025	2024 (Restated)
EXPENSES			
Salaries, wages and benefits	\$ 14,328,542	\$ 14,395,847	\$ 12,102,249
Contracted and general services	6,169,989	8,966,729	35,634,511
Materials, goods, and utilities	4,267,617	5,350,368	8,047,035
Amortization	2,961,109	4,698,753	3,138,691
Interest on long-term debt	1,350,421	1,010,731	1,054,795
Purchase from other governments	379,080	432,993	573,825
Provision for allowance	1,200	207,896	189,345
Transfers to individuals and organizations	145,081	143,651	192,476
Accretion	-	55,441	58,769
Bank charges and short-term interest	33,602	38,865	29,787
Transfers to local boards and agencies	234,805	22,506	114,110
	<u>\$ 29,871,446</u>	<u>\$ 35,323,780</u>	<u>\$ 61,135,593</u>

OTHER INCOME AND EXPENDITURES

	Budget	2025	2024 (Restated)
OTHER INCOME (EXPENSES)			
Government transfers for capital	\$ 9,473,452	\$ 10,050,367	\$ 9,043,353
Subsidiary income	-	-	(10)
Gain (loss) on disposal of tangible capital assets	-	(6,622)	824,838
	<u>\$ 9,473,452</u>	<u>\$ 10,043,745</u>	<u>\$ 9,868,181</u>

STATEMENT OF OPERATIONS

	2025 (Budget)	2025 (Actual)	2024 (Restated)
REVENUE	\$ 31,356,885	\$ 35,379,295	\$ 60,127,468
EXPENSES	(29,830,831)	(35,323,780)	(61,135,593)
OTHER INCOME	9,473,452	10,043,745	9,868,181
SURPLUS	<u>\$ 10,999,506</u>	<u>\$ 10,099,260</u>	<u>\$ 8,860,056</u>



Summary

- UNMODIFIED OPINION
- SIGNIFICANT DIFFICULTIES
- SIGNIFICANT CONTROL DEFICIENCIES
- PSAS STANDARD UNADOPTED
- MATTERS IDENTIFIED REGARDING ESTIMATES
- OTHER MATTERS IDENTIFIED
- NET DEBT – \$5,784,591 (2024 – \$6,700,087)
- ANNUAL SURPLUS - \$10,099,260 (2024 – \$8,860,056)
- QUESTIONS?





Thank you

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www.metrixgroup.ca

MUNICIPALITY OF JASPER
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

DRAFT

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Municipality of Jasper

Opinion

We have audited the accompanying consolidated financial statements of the Municipality of Jasper (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statements of operations and accumulated surplus, changes in net financial assets (debt), and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2025, and the results of its consolidated operations, changes in net financial assets (debt), and its cash flows for the years then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Restated Comparative Information

We draw attention to Note 25 to the consolidated financial statements, which explains that certain comparative information presented for the year ended December 31, 2024 has been restated. Our opinion is not modified in respect of this matter.

(continues)



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

(*continues*)

Independent Auditors' Report to the Mayor and Council of the Municipality of Jasper (*continued*)

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities with the Municipality or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Edmonton, Alberta
June 16, 2026



MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The elected Mayor and Council of the Municipality of Jasper are composed entirely of individuals who are neither management nor employees of the Municipality. The Mayor and Council have the responsibility of meeting with management and the external auditors to discuss the internal controls over the financial reporting process, auditing matters, and financial reporting issues. The Mayor and Council are also responsible for the appointment of the Municipality's external auditors.

Metrix Group LLP, an independent firm of Chartered Professional Accountants, is appointed by Council to audit the consolidated financial statements and to report directly to them. The external auditors have full and free access to and meet periodically and separately with both the Mayor and Council and management to discuss their audit findings.

Bill Given, Chief Administrative Officer

Natasha Malenchak, Director of Finance and Administration

Jasper, Alberta
June 16, 2026

MUNICIPALITY OF JASPER
Consolidated Statement of Financial Position
As at December 31, 2025

		<u>2025</u>	<u>2024</u> (Restated) (Note 25)
FINANCIAL ASSETS			
Cash		\$ 17,121,466	\$ 39,507,620
Taxes and grants in place of taxes receivable	(Note 2)	850,591	1,144,331
Trade and other receivables	(Note 3)	<u>23,555,681</u>	<u>24,558,404</u>
		<u>41,527,738</u>	<u>65,210,355</u>
LIABILITIES			
Accounts payable and accrued liabilities	(Note 6)	\$ 6,647,722	\$ 37,275,142
Employee benefit obligations	(Note 7)	963,353	981,605
Deposit liabilities		367,816	368,616
Deferred revenue	(Note 8)	15,511,682	8,587,600
Capital lease obligations	(Note 9)	17,398	28,881
Long-term debt	(Note 10)	22,603,458	23,526,132
Asset retirement obligations	(Note 12)	<u>1,200,900</u>	<u>1,142,466</u>
		<u>47,312,329</u>	<u>71,910,442</u>
NET DEBT		<u>(5,784,591)</u>	<u>(6,700,087)</u>
NON-FINANCIAL ASSETS			
Tangible capital assets	(Schedule 6)	105,909,914	96,593,702
Prepaid expenses		<u>763,279</u>	<u>895,727</u>
		<u>106,673,193</u>	<u>97,489,429</u>
ACCUMULATED SURPLUS	(Schedule 1, Note 13)	<u>\$100,888,602</u>	<u>\$ 90,789,342</u>
CONTINGENCIES	(Note 18)		
CONTRACTUAL OBLIGATIONS	(Note 19)		

APPROVED ON BEHALF OF COUNCIL:

_____ Mayor

_____ Councillor

MUNICIPALITY OF JASPER

Consolidated Statement of Operations and Accumulated Surplus

For The Year Ended December 31, 2025

	<u>2025</u> (Budget) (Note 23)	<u>2025</u> (Actual)	<u>2024</u> (Restated) (Note 25)
REVENUE			
Government transfers for operating (Schedule 3, Note 16)	\$ 5,384,139	\$ 10,890,829	\$ 35,638,243
User fees and sales of goods	10,187,106	9,415,382	7,971,369
Net municipal property taxes (Schedule 2)	11,843,320	9,061,960	9,663,047
Other (Note 16)	1,618,353	3,549,065	4,215,363
Investment income	760,000	869,925	1,282,999
Rentals	672,193	639,411	379,661
Franchise and concession contracts (Note 17)	517,658	495,563	578,258
Fines, licenses and permits	284,023	289,999	299,794
Penalties and costs on taxes	90,093	167,161	98,734
	<u>31,356,885</u>	<u>35,379,295</u>	<u>60,127,468</u>
EXPENSES			
Utilities	5,804,895	6,954,779	7,027,973
Parks and recreation	5,347,871	6,659,565	4,901,641
Protective services	4,606,173	6,012,627	36,113,547
Public health	4,390,278	5,786,984	4,744,832
Roads, streets, walks, lighting	3,236,581	3,618,320	3,059,604
General government	2,883,915	3,003,797	3,114,957
Economic development	2,046,419	1,751,827	740,333
Legislative	1,128,866	985,468	847,196
Library and museum	385,833	550,413	585,510
	<u>29,830,831</u>	<u>35,323,780</u>	<u>61,135,593</u>
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER INCOME	<u>1,526,054</u>	<u>55,515</u>	<u>(1,008,125)</u>
OTHER INCOME (EXPENSES)			
Government transfers for capital (Schedule 3, Note 16)	9,473,452	10,050,367	9,043,353
Subsidiary operations - JMHC (Note 4)	-	-	(10)
Gain (loss) on disposal of tangible capital assets	-	(6,622)	824,838
	<u>9,473,452</u>	<u>10,043,745</u>	<u>9,868,181</u>
ANNUAL SURPLUS	<u>\$ 10,999,506</u>	<u>10,099,260</u>	<u>8,860,056</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR, AS PREVIOUSLY STATED		89,027,920	81,929,286
Restatement (Note 25)		<u>1,761,422</u>	-
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>90,789,342</u>	<u>81,929,286</u>
ACCUMULATED SURPLUS, END OF YEAR (Schedule 1, Note 13)		<u>\$ 100,888,602</u>	<u>\$ 90,789,342</u>

MUNICIPALITY OF JASPER

Consolidated Statement of Change in Net Financial Assets (Debt)

For The Year Ended December 31, 2025

	<u>2025</u> (Budget) (Note 23)	<u>2025</u> (Actual)	<u>2024</u> (Restated) (Note 25)
ANNUAL SURPLUS	\$ <u>10,999,506</u>	\$ <u>10,099,260</u>	\$ <u>8,860,056</u>
Acquisition of tangible capital assets	(22,938,006)	(14,039,087)	(24,617,428)
Proceeds on disposal of tangible capital assets	-	17,500	876,185
Amortization of tangible capital assets	2,961,109	4,698,753	3,138,691
Gain (loss) on disposal of tangible capital assets	<u>-</u>	<u>6,622</u>	<u>(824,838)</u>
	<u>(19,976,897)</u>	<u>(9,316,212)</u>	<u>(21,427,390)</u>
Net change in prepaid expenses	<u>-</u>	<u>132,448</u>	<u>(65,794)</u>
CHANGE IN NET FINANCIAL ASSETS (DEBT)	(8,977,391)	915,496	(12,633,128)
NET FINANCIAL ASSETS (DEBT), BEGINNING OF YEAR	<u>(6,700,087)</u>	<u>(6,700,087)</u>	<u>5,933,041</u>
NET DEBT, END OF YEAR	\$ <u>(15,677,478)</u>	\$ <u>(5,784,591)</u>	\$ <u>(6,700,087)</u>

MUNICIPALITY OF JASPER
Consolidated Statement of Cash Flows
For The Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u> (Restated) (Note 25)
OPERATING ACTIVITIES		
Annual surplus	\$ 10,099,260	\$ 8,860,056
Non-cash items included in annual surplus:		
Amortization of tangible capital assets	4,698,753	3,138,691
(Gain) loss on disposal of tangible capital assets	6,622	(824,838)
Revision of asset retirement obligations estimates	2,993	86,557
Accretion of asset retirement obligations	55,441	58,769
Subsidiary operations loss - JMHC	-	10
Change in non-cash working capital balances:		
Taxes and grants in place of taxes receivable	293,740	(627,375)
Trade and other receivables	1,002,723	(7,984,527)
Prepaid expenses	132,448	(65,794)
Accounts payable and accrued liabilities	(30,627,420)	32,522,591
Employee benefit obligations	(18,252)	199,818
Deposit liabilities	(800)	349,973
Deferred revenue	6,924,082	2,129,671
	<u>(7,430,410)</u>	<u>37,843,602</u>
CAPITAL ACTIVITIES		
Acquisition of tangible capital assets	(14,039,087)	(24,617,428)
Proceeds on disposal of tangible capital assets	17,500	876,185
Settlement of asset retirement obligations	-	(127,571)
	<u>(14,021,587)</u>	<u>(23,868,814)</u>
FINANCING ACTIVITIES		
Repayment of long-term debt	(922,674)	(989,847)
Capital lease obligations paid	(11,483)	(11,392)
	<u>(934,157)</u>	<u>(1,001,239)</u>
CHANGE IN CASH DURING THE YEAR	(22,386,154)	12,973,549
CASH, BEGINNING OF YEAR	<u>39,507,620</u>	<u>26,534,071</u>
CASH, END OF YEAR	<u>\$ 17,121,466</u>	<u>\$ 39,507,620</u>

MUNICIPALITY OF JASPER
Schedule of Changes in Accumulated Surplus
For The Year Ended December 31, 2025

SCHEDULE 1

	<u>Deficit</u>	<u>Restricted for Operating</u>	<u>Restricted for Capital</u>	<u>Equity in Tangible Capital Assets</u>	<u>2025</u>	<u>2024</u> (Restated) (Note 25)
BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY STATED	\$ (1,387,744)	\$ 2,909,946	\$ 10,679,758	\$ 76,825,960	\$ 89,027,920	\$ 81,929,286
Restatement (Note 25)	<u>1,761,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,761,422</u>	<u>-</u>
BALANCE, BEGINNING OF YEAR	\$ 373,678	\$ 2,909,946	\$ 10,679,758	\$ 76,825,960	\$ 90,789,342	\$ 81,929,286
Annual surplus (deficit)	10,099,260	-	-	-	10,099,260	8,860,056
Unrestricted funds designated for future use, net of funds utilized	(3,694,384)	517,669	3,176,715	-	-	-
Purchase of tangible capital assets	(14,039,087)	-	-	14,039,087	-	-
Annual amortization	4,698,753	-	-	(4,698,753)	-	-
Disposal of tangible capital assets (net of amortization)	24,122	-	-	(24,122)	-	-
Revision of asset retirement obligations	2,993	-	-	(2,993)	-	-
Accretion of asset retirement obligations	55,441	-	-	(55,441)	-	-
Settlement of asset retirement obligations	-	-	-	-	-	-
Long-term debt repaid	(922,674)	-	-	922,674	-	-
Capital lease obligations repaid	(11,483)	-	-	11,483	-	-
Levied portion of debt recoverable - local improvements	<u>182,584</u>	<u>-</u>	<u>-</u>	<u>(182,584)</u>	<u>-</u>	<u>-</u>
BALANCE, END OF YEAR	\$ <u>(3,230,797)</u>	\$ <u>3,427,615</u>	\$ <u>13,856,473</u>	\$ <u>86,835,311</u>	\$ <u>100,888,602</u>	\$ <u>90,789,342</u>

The accompanying notes are an integral part of the consolidated financial statements.

MUNICIPALITY OF JASPER
Schedule of Property Taxes Levied
For The Year Ended December 31, 2025

SCHEDULE 2

	<u>2025</u> (Budget) (Note 23)	<u>2025</u> (Actual)	<u>2024</u> (Restated) (Note 25)
TAXATION			
Real property taxes	\$ 16,714,699	\$ 15,121,497	\$ 13,580,590
Government grants in place of property taxes	1,038,774	961,837	1,055,270
Linear property taxes	699,660	869,068	699,802
Designated industrial property	<u>5,300</u>	<u>6,285</u>	<u>5,369</u>
	<u>18,458,433</u>	<u>16,958,687</u>	<u>15,341,031</u>
REQUISITIONS			
Alberta School Foundation Fund	5,722,172	6,686,606	4,656,540
Evergreen Foundation	887,640	1,203,836	1,015,830
Designated industrial property	<u>5,301</u>	<u>6,285</u>	<u>5,614</u>
	<u>6,615,113</u>	<u>7,896,727</u>	<u>5,677,984</u>
NET MUNICIPAL PROPERTY TAXES	<u>\$ 11,843,320</u>	<u>\$ 9,061,960</u>	<u>\$ 9,663,047</u>

MUNICIPALITY OF JASPER
Schedule of Government Transfers
For The Year Ended December 31, 2025

SCHEDULE 3

	<u>2025</u> (Budget) (Note 23)	<u>2025</u> (Actual)	<u>2024</u> (Restated) (Note 25)
TRANSFERS FOR OPERATING			
Provincial government	\$ 4,416,885	\$ 9,553,168	\$ 34,609,085
Federal government	<u>967,254</u>	<u>1,337,661</u>	<u>1,029,158</u>
	<u>5,384,139</u>	<u>10,890,829</u>	<u>35,638,243</u>
TRANSFERS FOR CAPITAL			
Provincial government	5,144,307	2,568,171	5,649,689
Federal government	<u>4,329,145</u>	<u>7,482,196</u>	<u>3,393,664</u>
	<u>9,473,452</u>	<u>10,050,367</u>	<u>9,043,353</u>
TOTAL GOVERNMENT TRANSFERS	<u>\$ 14,857,591</u>	<u>\$ 20,941,196</u>	<u>\$ 44,681,596</u>

MUNICIPALITY OF JASPER
Schedule of Segmented Disclosure
For The Year Ended December 31, 2025

SCHEDULE 4

	General Government	Roads, Streets Walks, Lighting	Legislative	Utilities	Parks and Recreation	Protective Services	Library and Museum	Public Health	Economic Development	2025
REVENUE										
Government transfers - operating	\$ 2,713,763	\$ 494,402	\$ -	\$ 1,399,419	\$ -	\$ 3,150,276	\$ -	\$ 2,582,440	\$ 550,529	\$ 10,890,829
User fees and sales of goods	2,730	261,493	7,209	6,590,705	598,004	1,430,810	-	524,431	-	9,415,382
Net municipal property taxes	9,061,960	-	-	-	-	-	-	-	-	9,061,960
Other	11,320	305,595	-	334,585	246,955	1,027,715	-	1,586,499	36,396	3,549,065
Investment income	839,263	-	-	30,662	-	-	-	-	-	869,925
Rentals	5,499	12,000	5,403	-	412,852	99,826	-	-	103,831	639,411
Franchise and concession contracts	495,563	-	-	-	-	-	-	-	-	495,563
Fines, licenses and permits	45,063	7,027	-	-	-	237,909	-	-	-	289,999
Penalties and costs on taxes	167,161	-	-	-	-	-	-	-	-	167,161
	<u>13,342,322</u>	<u>1,080,517</u>	<u>12,612</u>	<u>8,355,371</u>	<u>1,257,811</u>	<u>5,946,536</u>	<u>-</u>	<u>4,693,370</u>	<u>690,756</u>	<u>35,379,295</u>
EXPENSES										
Salaries, wages and benefits	1,483,893	1,251,117	645,523	1,445,438	2,310,583	2,654,543	256,794	3,515,700	832,256	14,395,847
Contracted and general services	1,117,897	1,481,691	166,627	3,053,229	344,198	758,071	3,945	1,719,323	321,748	8,966,729
Materials, goods and utilities	171,916	(215,304)	39,667	938,991	1,537,821	1,728,671	66,049	525,279	557,278	5,350,368
Amortization	37,287	1,100,816	-	1,066,186	1,808,612	438,238	201,119	5,950	40,545	4,698,753
Interest on long-term debt	-	-	-	372,268	638,463	-	-	-	-	1,010,731
Purchase from other governments	150	-	-	-	-	432,843	-	-	-	432,993
Transfer to individuals and organizations	-	-	133,651	-	-	-	-	10,000	-	143,651
Provision for allowance	177,902	-	-	29,182	-	261	-	551	-	207,896
Accretion	-	-	-	48,918	6,523	-	-	-	-	55,441
Bank charges and short-term interest	14,752	-	-	567	13,365	-	-	10,181	-	38,865
Transfers to local boards and agencies	-	-	-	-	-	-	22,506	-	-	22,506
	<u>3,003,797</u>	<u>3,618,320</u>	<u>985,468</u>	<u>6,954,779</u>	<u>6,659,565</u>	<u>6,012,627</u>	<u>550,413</u>	<u>5,786,984</u>	<u>1,751,827</u>	<u>35,323,780</u>
OTHER INCOME (EXPENSES)										
Government transfers - capital	1,876,351	894,359	-	43,388	556,776	6,679,493	-	-	-	10,050,367
Loss on disposal of tangible capital assets	-	-	-	-	-	(6,622)	-	-	-	(6,622)
	<u>1,876,351</u>	<u>894,359</u>	<u>-</u>	<u>43,388</u>	<u>556,776</u>	<u>6,672,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,043,745</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 12,214,876</u>	<u>\$ (1,643,444)</u>	<u>\$ (972,856)</u>	<u>\$ 1,443,980</u>	<u>\$ (4,844,978)</u>	<u>\$ 6,606,780</u>	<u>\$ (550,413)</u>	<u>\$ (1,093,614)</u>	<u>\$ (1,061,071)</u>	<u>\$ 10,099,260</u>

MUNICIPALITY OF JASPER
Schedule of Segmented Disclosure
For The Year Ended December 31, 2024

SCHEDULE 5

	<u>General Government</u>	<u>Roads, Streets Walks, Lighting</u>	<u>Legislative</u>	<u>Utilities</u>	<u>Parks and Recreation</u>	<u>Protective Services</u>	<u>Library and Museum</u>	<u>Public Health</u>	<u>Economic Development</u>	<u>2024 (Restated) (Note 25)</u>
REVENUE										
Government transfers - operating	\$ 1,641,600	\$ 112,214	\$ -	\$ 2,012,614	\$ 315,472	\$ 28,785,409	\$ -	\$ 2,534,420	\$ 236,514	\$ 35,638,243
Net municipal property taxes	9,663,047	-	-	-	-	-	-	-	-	9,663,047
User fees and sales of goods	5,711	227,369	6,542	6,037,998	285,988	804,064	-	603,697	-	7,971,369
Other	4,061	115,798	-	158,839	488,684	3,033,001	-	413,240	1,740	4,215,363
Investment income	1,236,268	-	-	46,731	-	-	-	-	-	1,282,999
Franchise and concession contracts	578,258	-	-	-	-	-	-	-	-	578,258
Rentals	1,814	3,188	5,404	-	202,689	72,565	-	-	94,001	379,661
Fines, licenses and permits	46,077	-	-	-	-	253,717	-	-	-	299,794
Penalties and costs on taxes	98,734	-	-	-	-	-	-	-	-	98,734
	<u>13,275,570</u>	<u>458,569</u>	<u>11,946</u>	<u>8,256,182</u>	<u>1,292,833</u>	<u>32,948,756</u>	<u>-</u>	<u>3,551,357</u>	<u>332,255</u>	<u>60,127,468</u>
EXPENSES										
Contracted and general services	1,090,917	889,584	88,649	3,387,556	485,281	28,738,066	3,578	740,441	210,439	35,634,511
Salaries, wages, and benefits	1,426,189	1,268,946	559,932	1,360,241	1,764,249	1,556,079	281,483	3,611,219	273,911	12,102,249
Materials, goods, and utilities	197,065	(166,258)	16,140	863,814	1,409,017	5,065,526	75,190	372,297	214,244	8,047,035
Amortization	37,286	1,067,332	-	869,877	558,572	357,766	206,119	-	41,739	3,138,691
Interest on long-term debt	-	-	-	390,448	664,347	-	-	-	-	1,054,795
Purchase from other governments	177,715	-	-	-	-	396,110	-	-	-	573,825
Transfers to individuals and organizations	-	-	182,475	-	-	-	-	10,001	-	192,476
Provision for allowances (recovery)	174,855	-	-	13,527	-	-	-	963	-	189,345
Transfers to local boards and agencies	-	-	-	94,970	-	-	19,140	-	-	114,110
Accretion	-	-	-	46,591	12,178	-	-	-	-	58,769
Bank charges and short-term interest	10,930	-	-	949	7,997	-	-	9,911	-	29,787
	<u>3,114,957</u>	<u>3,059,604</u>	<u>847,196</u>	<u>7,027,973</u>	<u>4,901,641</u>	<u>36,113,547</u>	<u>585,510</u>	<u>4,744,832</u>	<u>740,333</u>	<u>61,135,593</u>
OTHER INCOME (EXPENSES)										
Government transfers - capital	2,457,695	146,062	-	678,256	2,707,290	3,054,050	-	-	-	9,043,353
Subsidiary income	(10)	-	-	-	-	-	-	-	-	(10)
Gain on disposal of tangible capital assets	859,474	-	-	-	(34,636)	-	-	-	-	824,838
	<u>3,317,159</u>	<u>146,062</u>	<u>-</u>	<u>678,256</u>	<u>2,672,654</u>	<u>3,054,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,868,181</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 13,477,772</u>	<u>\$ (2,454,973)</u>	<u>\$ (835,250)</u>	<u>\$ 1,906,465</u>	<u>\$ (936,154)</u>	<u>\$ (110,741)</u>	<u>\$ (585,510)</u>	<u>\$ (1,193,475)</u>	<u>\$ (408,078)</u>	<u>\$ 8,860,056</u>

MUNICIPALITY OF JASPER
Schedule of Tangible Capital Assets
For The Year Ended December 31, 2025

SCHEDULE 6

	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings</u>	<u>Engineered Structures</u>	<u>Machinery and Equipment</u>	<u>Vehicles</u>	<u>Construction in progress</u>	<u>2025</u>	<u>2024</u>
COST:									
Balance, Beginning of Year	\$ 403,759	\$ 8,135,854	\$ 39,568,117	\$ 54,194,137	\$ 10,509,345	\$ 7,447,774	\$ 29,404,021	\$ 149,663,007	\$ 125,387,072
Additions	-	13,338	447,029	224,169	679,925	564,083	12,110,543	14,039,087	24,617,428
Disposals	-	-	-	-	-	(241,217)	-	(241,217)	(341,493)
Transfers	-	(7,409)	19,929,076	2,951,575	296,846	-	(23,170,088)	-	-
Balance, End of Year	<u>403,759</u>	<u>8,141,783</u>	<u>59,944,222</u>	<u>57,369,881</u>	<u>11,486,116</u>	<u>7,770,640</u>	<u>18,344,476</u>	163,460,877	<u>149,663,007</u>
ACCUMULATED AMORTIZATION:									
Balance, Beginning of Year	-	4,908,595	14,843,524	23,071,539	6,706,677	3,538,970	-	53,069,305	50,220,760
Amortization expense	-	230,886	2,062,599	1,384,992	517,310	502,966	-	4,698,753	3,138,691
Disposals	-	-	-	-	-	(217,095)	-	(217,095)	(290,146)
Balance, End of Year	-	<u>5,139,481</u>	<u>16,906,123</u>	<u>24,456,531</u>	<u>7,223,987</u>	<u>3,824,841</u>	-	57,550,963	<u>53,069,305</u>
2025 NET BOOK VALUE	\$ <u>403,759</u>	\$ <u>3,002,302</u>	\$ <u>43,038,099</u>	\$ <u>32,913,350</u>	\$ <u>4,262,129</u>	\$ <u>3,945,799</u>	\$ <u>18,344,476</u>	\$ <u>105,909,914</u>	\$ -
2024 NET BOOK VALUE	<u>\$ 403,759</u>	<u>\$ 3,227,259</u>	<u>\$ 24,724,593</u>	<u>\$ 31,122,598</u>	<u>\$ 3,802,668</u>	<u>\$ 3,908,804</u>	<u>\$ 29,404,021</u>	<u>\$ -</u>	<u>\$ 96,593,702</u>

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipality of Jasper (the "Municipality") are the representations of management prepared in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Municipality are as follows:

(a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenue, and expenses, changes in net financial position and cash flows of the reporting entity. This entity is comprised of the municipal operations plus all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources.

Included with the Municipality is the Jasper Municipal Housing Corporation ("JMHC"), West Yellowhead Regional Waste Management Authority, and the Jasper Municipal Leasehold Assets Society.

Jasper Municipal Housing Corporation, a subsidiary corporation of the Municipality, is accounted for on a modified equity basis, consistent with the public sector accounting treatment for a government business enterprise. Under the modified equity basis, the government business enterprise's accounting principles are not adjusted to conform with those of the Municipality, and inter-organizational transactions and balances are not eliminated. JMHC's other comprehensive income (loss) is recognized in the Municipality's consolidated statement of operations and accumulated surplus as an adjustment to accumulated surplus with a corresponding increase (decrease) in the investment in JMHC. JMHC's net income and capital contributions to JMHC from the Municipality are recorded as an increase to the investment in JMHC. Any dividends that the Municipality receives from JMHC are recorded as a decrease to the investment in JMHC.

The Municipality is a member of the West Yellowhead Regional Waste Management Authority (the "Authority"). The Municipality accounts for the Authority as a government partnership using the proportionate consolidation method. Under this method, the Municipality's proportionate share of assets, liabilities, revenue and expenses are included in the consolidated financial statements.

The schedule of taxes levied also includes requisitions for education, health, social, and other external organizations that are not part of the municipal reporting entity.

The consolidated statements exclude trust assets that are administered by the Municipality for the benefit of external parties. Interdepartmental and organizational transactions and balances are eliminated.

(b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

1. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(c) Tax Revenue

Property tax revenue is based on assessments determined in accordance with the *Municipal Government Act*. Tax rates are established annually. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

Construction and borrowing costs associated with local improvement projects are recovered through annual special property assessments during the period of the related borrowing. These levies are collectible from property owners for work performed by the Municipality. Under the accrual basis of accounting, revenues to be received from local improvement assessments are recognized in full in the period the local improvement project costs are incurred and the passing of the related imposition by-law.

(d) Requisition Over-Levies and Under-Levies

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(d) Government Transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized in the consolidated financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

(e) Pension Expenses

Contributions for current and past service pension benefits are recorded as expenses in the year in which they become due.

(f) Asset retirement obligations

Asset retirement obligations are legal obligations associated with the retirement tangible capital assets. Asset retirement activities include all activities related to an asset retirement obligation. These may include, but are not limited to:

- Decommissioning or dismantling a tangible capital asset that was acquired, constructed or developed;
- Remediation of contamination of a tangible capital asset created by its normal use;
- Post-retirement activities such as monitoring; and
- Constructing other tangible capital assets to perform post-retirement activities.

1. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Asset retirement obligations (cont'd)

Asset retirement obligations are initially measured at the later of the date of acquisition or legislative obligation. When a liability for an asset retirement obligation is recognized, the asset retirement costs are added to the carrying amount of the related tangible capital asset in productive use and are amortized over the estimated useful life of the related tangible capital asset. Asset retirement costs related to unrecognized tangible capital assets or for tangible capital assets no longer in productive use are expensed in the consolidated statement of operations.

Asset retirement obligations are legal obligations associated with the retirement tangible capital assets. Asset retirement activities include all activities related to an asset retirement obligation. These may include, but are not limited to:

- Decommissioning or dismantling a tangible capital asset that was acquired, constructed or developed;
- Remediation of contamination of a tangible capital asset created by its normal use;
- Post-retirement activities such as monitoring; and
- Constructing other tangible capital assets to perform post-retirement activities.

Asset retirement obligations are initially measured at the later of the date of acquisition or legislative obligation. When a liability for an asset retirement obligation is recognized, the asset retirement costs are added to the carrying amount of the related tangible capital asset in productive use and are amortized over the estimated useful life of the related tangible capital asset. Asset retirement costs related to unrecognized tangible capital assets or for tangible capital assets no longer in productive use are expensed in the consolidated statement of operations.

When the future retirement date is unknown, the asset retirement obligation is measured at the current estimated cost to settle or otherwise extinguish the liability. When the future retirement date is known, a present value technique is used to measure the liability. Subsequent to the initial measurement, the asset retirement obligation is adjusted to reflect the passage of time and changes in the estimated future cash flows underlying the obligation and is recognized as an accretion expense in the consolidated statement of operations.

(g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Contributed assets are capitalized and are recorded at their fair value at the date of receipt and are also recorded as revenue.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(g) Non-Financial Assets (cont'd)

The cost, less residual value, of tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

	<u>Years</u>
Land improvements	15 - 30
Buildings	10 - 50
Engineered structures	
Roads	20 - 40
Water system	45 - 75
Wastewater system	45 - 75
Storm system	45 - 75
Sidewalks	30 - 60
Machinery and equipment	5 - 25
Vehicles	10 - 25

In the year of acquisition and disposal, amortization is taken at one half of the annual rate. Assets under construction are not amortized until the asset is available for productive use.

Cultural and Historical Tangible Capital Assets

Works of art for display are not recorded as tangible capital assets but are disclosed

Leases

Leases are classified as capital or operating leases. Leases that transfer substantially all benefits and risks to the Municipality incidental to ownership of property are accounted for as capital leases. Assets under a capital lease are included within the respective tangible capital asset classification. All other leases are accounted for as operating leases and the related lease payments are charged as incurred.

Land Leases

Land leases and the improvements thereon are leased and held by the Jasper Municipal Leasehold Society (registered as No. 50662485 on August 2, 1995) for the benefit of the residents of the Municipality. The members of the Jasper Municipal Leasehold Society are the elected members of the Municipality of Jasper Council. These assets are sub-leased to and are included on the Municipality's consolidated statement of financial position.

(h) Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Where management uncertainty exists, the consolidated financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(h) Use of Estimates (cont'd)

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Government transfers are recognized based on management's assessment of eligibility requirements, project progress, expenditures incurred, and the extent to which funding conditions have been met. The amounts recorded for valuation of tangible capital assets, the useful lives and related amortization of tangible capital assets, future cash flows associated with asset retirement obligations, and accrued and contingent liabilities are areas where management makes significant estimates and assumptions in determining the amounts to be recorded in the consolidated financial statements.

(i) Future Accounting Standard Pronouncements

The following summarizes upcoming changes to *Public Sector Accounting Standards*. The Municipality will continue to assess the impact and prepare for the adoption of these standards.

i) Financial Statement Presentation

PS 1202, Financial Statement Presentation, sets out general and specific requirements for the presentation of information in general purpose financial statements. The financial statement principles are based on the concepts in the Conceptual Framework for Financial Reporting in the Public Sector. This standard is applicable to fiscal years beginning on or after April 1, 2026.

2. TAXES AND GRANTS IN PLACE OF TAXES RECEIVABLES

	<u>2025</u>	<u>2024</u> (Restated) (Note 25)
Current taxes and grants in place of taxes	\$ 384,395	\$ 837,750
Arrears taxes	<u>514,724</u>	<u>323,722</u>
	899,119	1,161,472
Less: Allowance for doubtful accounts	<u>(48,528)</u>	<u>(17,141)</u>
	<u>\$ 850,591</u>	<u>\$ 1,144,331</u>

3. TRADE AND OTHER RECEIVABLES

	<u>2025</u>	<u>2024</u> (Restated) (Note 25)
Receivables from other governments	\$ 10,931,489	\$ 12,225,528
Trade accounts receivable	7,440,696	6,288,683
Debt recoverable - local improvements	4,747,153	4,929,737
Goods and Services Tax recoverable	<u>751,921</u>	<u>1,262,264</u>
	23,871,259	24,706,212
Less: Allowance for doubtful accounts	<u>(315,578)</u>	<u>(147,808)</u>
	<u>\$ 23,555,681</u>	<u>\$ 24,558,404</u>

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

4. INVESTMENT IN GOVERNMENT BUSINESS ENTERPRISE

On August 15, 2023, the Council passed a resolution to establish the Jasper Municipal Housing Corporation ("JMHC"), a municipally controlled corporation of Municipality. JMHC is a wholly owned subsidiary established to develop affordable housing in the Jasper community.

The following table provides a condensed supplementary financial information for JMHC as of December 31, 2025:

	<u>2025</u>	<u>2024</u>
Financial Position		
Current assets	\$ 1,669,119	\$ 6,602
Non-current assets	<u>6,558,239</u>	<u>140,956</u>
Total assets	<u>8,227,358</u>	<u>147,558</u>
Current liabilities	4,719,313	177,081
Non-current liabilities	<u>3,552,568</u>	<u>-</u>
Shareholder's equity	<u>\$ (44,523)</u>	<u>\$ (29,523)</u>
Results of Operations		
Revenues	\$ 42,163	\$ 50
Expenses	<u>57,163</u>	<u>29,583</u>
Net income	<u>\$ (15,000)</u>	<u>\$ (29,533)</u>
Changes in Shareholder's Equity		
Shareholder's equity, Opening	\$ (29,523)	\$ 10
Net income	<u>(15,000)</u>	<u>(29,533)</u>
Shareholder's equity, Closing	<u>\$ (44,523)</u>	<u>\$ (29,523)</u>

As at December 31, 2025, the Municipality's share of JMHC's accumulated losses exceeded the carrying amount of the investment. As a result, the investment has been reduced to \$NIL (2024 - \$NIL). No additional losses have been recognized as the Municipality has no legal or constructive obligation to fund such losses.

The following summarizes JMHC's related party balances with the Municipality.

	<u>2025</u>	<u>2024</u>
Receivable from JMHC	\$ <u>4,333,682</u>	\$ <u>142,281</u>

The Municipality's consolidated financial statements include the receivable balance from JMHC within trade accounts receivable (Note 3) and have no fixed terms of repayment.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

5. LINE OF CREDIT

The Municipality has a revolving demand credit facility of \$800,000 with an additional \$750,000 available from January 1 to July 30 annually. The demand loan bears interest at the bank's prime rate minus 1.90%, was not drawn on at December 31, 2025 (2024 - \$NIL) and is unsecured.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2025</u>	<u>2024</u>
Trade and other accounts payable	\$ 4,011,083	\$ 13,169,023
Payables to other governments	1,771,000	23,023,056
Holdbacks payable	534,387	714,581
Accrued salaries and wages	275,769	311,435
Accrued interest on long-term debt	<u>55,483</u>	<u>57,047</u>
	<u>\$ 6,647,722</u>	<u>\$ 37,275,142</u>

7. EMPLOYEE BENEFITS OBLIGATION

	<u>2025</u>	<u>2024</u>
Vacation	\$ 893,335	\$ 921,872
Overtime	<u>70,018</u>	<u>59,733</u>
	<u>\$ 963,353</u>	<u>\$ 981,605</u>

Employee benefits obligation is comprised of the vacation and overtime that employees are deferring to future years. Employees have either earned the benefits (and are vested) or are entitled to these benefits within the next budgetary year. The Municipality does not provide post-employment benefits to employees.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

8. DEFERRED REVENUE

Deferred revenue is comprised of the following amounts, which have been received from various third parties and are restricted to the eligible operating and capital projects as approved in the funding agreements for a specified purpose. These amounts are recognized as revenue in the period in which the related expenditures are incurred.

	<u>2024</u> (Restated) (Note 25)	<u>Additions</u>	<u>Revenue</u> <u>Recognized</u>	<u>2025</u>
<u>Operating</u>				
Disaster recovery program	\$ 4,544,245	\$ 5,367,248	\$ (4,299,169)	\$ 5,612,324
Housing accelerator fund	-	2,370,775	(138,163)	2,232,612
Stabilization	-	5,183,812	(3,989,630)	1,194,182
Other operating grants	621,738	710,624	(392,803)	939,559
Local immigration partnership	272,895	108,251	(110,312)	270,834
Alberta real estate foundation	-	125,000	-	125,000
Local government fiscal framework	-	123,850	(123,850)	-
Grounds maintenance	<u>36,665</u>	<u>-</u>	<u>(36,665)</u>	<u>-</u>
	<u>5,475,543</u>	<u>13,989,560</u>	<u>(9,090,592)</u>	<u>10,374,511</u>
<u>Capital</u>				
Regional transit services	-	2,000,000	(352,866)	1,647,134
Offsite levies	699,255	510,065	-	1,209,320
Local government fiscal framework	728,701	805,225	(341,312)	1,192,614
Municipal sustainability initiative	942,581	5,343	(413,579)	534,345
Canada community-building fund	685,930	340,938	(684,052)	342,816
Other capital grants	<u>55,590</u>	<u>165,257</u>	<u>(9,905)</u>	<u>210,942</u>
	<u>3,112,057</u>	<u>3,826,828</u>	<u>(1,801,714)</u>	<u>5,137,171</u>
	<u>\$ 8,587,600</u>	<u>\$ 17,816,388</u>	<u>\$ (10,892,306)</u>	<u>\$ 15,511,682</u>

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

9. CAPITAL LEASE OBLIGATIONS

	<u>2025</u>	<u>2024</u>
Equipment under capital lease, repayable in \$973 blended monthly payments; expires May 2027; with a bargain purchase option of \$10, secured by the specific leased asset with a net book value of \$17,157 (2024 - \$28,595).	<u>\$ 17,398</u>	<u>\$ 28,881</u>

Future minimum lease payments together with the balance of the obligation for leased tangible capital assets are as follows.

2026	\$ 11,672
2027	<u>5,846</u>
Total future minimum lease payments	17,518
Less: Amount representing interest at 0.80%	<u>(120)</u>
Obligation for leased tangible capital assets	<u>\$ 17,398</u>

10. LONG-TERM DEBT

	<u>2025</u>	<u>2024</u>
Debenture debt held by the Province of Alberta, repayable in semi-annual installments of \$467,033 including interest at 5.230%; due December 2043; issued to finance the Jasper recreation complex renovations.	\$ 10,808,215	\$ 11,163,035
Debenture debt held by the Province of Alberta, repayable in semi-annual installments of \$166,895 including interest at 3.460%; due December 2051; issued to finance the Connaught utilities local improvement.	5,693,012	5,826,355
Debenture debt held by the Province of Alberta, repayable in semi-annual installments of \$107,620 including interest at 5.230%; due December 2043; issued to finance the wastewater treatment facilities renovations and upgrades.	2,490,590	2,572,351
Debenture debt held by the Province of Alberta, repayable in semi-annual installments of \$137,118 including interest at 2.552%; due December 2034; issued to finance the renovations of the Jasper recreation complex.	2,192,781	2,406,952
Debenture debt held by the Province of Alberta, repayable in semi-annual installments of \$88,723 including interest at 2.552%; due December 2034; issued to finance the renovations of the Jasper wastewater treatment plant.	<u>1,418,860</u>	<u>1,557,439</u>
	<u>\$ 22,603,458</u>	<u>\$ 23,526,132</u>

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

10. LONG-TERM DEBT (CONT'D)

The current portion of the long-term debt amounts to \$959,519 (2024 - \$922,674).

Principal and interest repayments:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 959,519	\$ 975,261	\$ 1,934,780
2027	997,984	936,796	1,934,780
2028	1,038,147	896,633	1,934,780
2029	1,080,087	854,693	1,934,780
2030	1,123,890	810,891	1,934,781
Thereafter	<u>17,403,831</u>	<u>6,353,486</u>	<u>23,757,317</u>
	<u>\$ 22,603,458</u>	<u>\$ 10,827,760</u>	<u>\$ 33,431,218</u>

Debenture debt is issued on the credit and security of the Municipality at large.

Interest on long-term debt amounted to \$1,010,731 (2024 - \$1,054,795)

The Municipality's total cash payments for interest amounted to \$1,012,105 (2024 - \$1,049,859).

11. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits, as defined by *Alberta Regulation 255/2000*, for the Municipality be disclosed as follows:

	<u>2025</u>	<u>2024</u> (Restated) (Note 25)
Total debt limit	\$ 53,068,943	\$ 90,191,202
Total debt	<u>(22,620,856)</u>	<u>(23,555,013)</u>
Amount of debt limit unused	<u>\$ 30,448,087</u>	<u>\$ 66,636,189</u>
Service on debt limit	\$ 8,844,824	\$ 15,031,867
Service on debt	<u>(1,946,452)</u>	<u>(2,051,378)</u>
Amount of service on debt limit unused	<u>\$ 6,898,372</u>	<u>\$ 12,980,489</u>

The debt limit is calculated at 1.5 times revenue of the Municipality (as defined in *Alberta Regulation 255/2000*) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limits requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities which could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the Municipality. Rather, the consolidated financial statements must be interpreted as a whole.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

12. ASSET RETIREMENT OBLIGATION

Tangible capital assets with associated retirement obligations include land improvements and buildings.

The Municipality has asset retirement obligations to remove various hazardous materials including, asbestos, from various buildings under its control. Regulations require the Municipality to handle and dispose of these materials in a prescribed manner when it is disturbed, such as when the building undergoes renovations or is demolished. Although the timing of the removal is conditional on the building undergoing renovations or being demolished, regulations create an existing obligation for the Municipality to remove the materials when the asset retirement activities occur.

The Municipality is a member of the West Yellowhead Regional Waste Management Authority (the "Authority"). Accordingly, the Municipality has asset retirement obligations pursuant to the *Environmental Enhancement and Protection Act* (Alberta) to fund its proportionate share of the closure of its landfill sites and provide for the post-closure care of the facilities. Closure and post-closure activities include the the final covering and landscaping, surface and ground water monitoring, leachate control, site inspection, and maintenance. The Authority is required to provide closure care upon closure of the landfill and to provide post-closure care for 25 years subsequent to closure. See Note 24 for the Municipality involvement in the Authority.

Under the Water Act, the Municipality has asset retirement obligations to fund decommissioning and reclamation of water wells. Reclamation activities include the flushing, cleaning, and disinfecting of the water well along with any additional land restoration activity.

	<u>2025</u>	<u>2024</u>
Balance, Beginning of Year	\$ 1,142,466	\$ 1,124,711
Net Change for the Year		
Revision in estimates	2,993	86,557
Liabilities settled	-	(127,571)
Accretion expense	<u>55,441</u>	<u>58,769</u>
	<u>58,434</u>	<u>17,755</u>
Balance, End of Year	<u>\$ 1,200,900</u>	<u>\$ 1,142,466</u>

Asset retirement obligations of \$1,200,900 (2024 - \$1,142,466) includes \$1,170,900 (2024 - \$1,112,466) measured using a present value technique. The present value was calculated using estimated total undiscounted cash flow amounting to \$3,516,899 (2024 - \$3,514,379), using discount rates between 3.50% - 5.00% (2024 - 4.90% - 5.08%), with retirement and reclamation activities expected to be settled between 2050 and 2110. The remaining obligations of \$30,000 (2024 - \$30,000) are measured at the current cost due to the uncertainty about when the retirement and reclamation activities are expected to occur.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

13. ACCUMULATED SURPLUS

Accumulated surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	<u>2025</u>	<u>2024</u> (Restated) (Note 25)
Unrestricted surplus (deficit)	\$ <u>(3,231,797)</u>	\$ <u>373,678</u>
Restricted surplus		
Operating		
Financial stabilization	2,132,578	1,614,909
Utility - operating	1,266,444	1,266,444
Policing	<u>28,593</u>	<u>28,593</u>
	<u>3,427,615</u>	<u>2,909,946</u>
Capital		
Annual general capital	3,261,214	3,809,354
Utilities - capital	3,805,074	2,866,259
Reserves in WYRWMA	2,645,819	1,803,588
Transportation and parking	1,247,919	902,067
Fleet	1,515,261	827,469
Community housing	356,966	321,986
Fixed assets	<u>1,025,220</u>	<u>149,035</u>
	<u>13,857,473</u>	<u>10,679,758</u>
Equity in tangible capital assets (Note 14)	<u>86,835,311</u>	<u>76,825,960</u>
	<u>\$ 100,888,602</u>	<u>\$ 90,789,342</u>

14. EQUITY IN TANGIBLE CAPITAL ASSETS

	<u>2025</u>	<u>2024</u>
Net book value of tangible capital assets	\$ 105,909,914	\$ 96,593,702
Debt recoverable - local improvements	4,747,153	4,929,737
Asset retirement obligations	(1,200,900)	(1,142,466)
Capital lease obligations	(17,398)	(28,881)
Long-term debt related to tangible capital assets	<u>(22,603,458)</u>	<u>(23,526,132)</u>
	<u>\$ 86,835,311</u>	<u>\$ 76,825,960</u>

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

15. TRUST FUNDS

The Municipality administers the following trust funds:

	<u>2025</u>	<u>2024</u>
Jasper Sports and Culture	\$ <u>104,408</u>	\$ <u>104,127</u>

Trust funds administered by the Municipality have not been included in the consolidated statement of financial position nor have their operations have been included in the consolidated statement of operations.

16. 2024 WILDFIRE IMPACT

In 2024, the Municipality was affected by a series of wildfires resulting in significant disruption to operations including evacuation of residents, workers, and guests; temporary closure of municipal facilities and services; and damage to municipal infrastructure private properties. The Municipality has incurred direct costs related to the wildfire, including emergency response efforts and site remediation totaling \$3,968,712 (2024 - \$35,489,847).

In response to the costs, the Government of Alberta has established a disaster recovery program ("DRP") for the Municipality of Jasper under Alberta Ministerial Order No. A:001/21. In 2024, the Municipality received \$36,570,500 in DRP funding. In 2025, the Municipality recorded \$4,299,169 (2024 - \$32,026,255) in cost recoveries under the DRP.

As at December 31, 2025, the Municipality has recorded \$5,612,324 (2024 - \$4,544,245) in unspent DRP funding recorded within deferred revenue - see Note 8. The Municipality will be responsible for 10% of future costs to be incurred - see Note 19 related to the contractual obligation.

The Municipality has also received a grant from the Government of Alberta for revenue stabilization. In 2025, the Municipality recorded \$3,989,630 (2024 - \$3,193,762) in grant funding for lost revenues related to the wildfire.

In addition the Municipality has recorded \$763,644 (2024 - \$2,909,620) in cost recoveries from third party individuals and organizations. The amount has been recorded within other revenues on the consolidated statement of operations.

17. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of utility franchise agreement annual revenues as required by *Alberta Regulation 313/2000* is as follows:

	<u>2025</u>	<u>2024</u>
ATCO Electric Ltd.	\$ 302,258	\$ 340,237
ATCO Gas Ltd.	<u>193,305</u>	<u>238,021</u>
	<u>\$ 495,563</u>	<u>\$ 578,258</u>

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

18. CONTINGENCIES

- a) The Municipality is a member of the Genesis Reciprocal Insurance Exchange ("GENESIS"). Under the terms of membership, the Municipality could become liable for its proportionate share of any claim losses in excess of the funds held by GENESIS. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.
- b) The Municipality is a defendant in lawsuits arising in the normal course of operations and involving various amounts. Management is of the opinion that the results of these actions should not have any material effect on the financial position of the Municipality. No amounts have been accrued in these consolidated financial statements relating to any of these activities. Any awards or settlements will be reflected in the consolidated statement of operations as the matters are resolved or when sufficient information on amounts and likelihood is known.
- c) The Municipality is a member the West Yellowhead Regional Waste Management Authority (the "Authority"). The members of the Authority have agreed to proportionately share costs associated with expenditures arising from the operation of the Authority. The Municipality is liable for its proportionate share of losses, if any, related to the operations of the Authority.

19. CONTRACTUAL OBLIGATIONS

On February 25, 2021, Alberta Ministerial Order No. A:001/21 established that municipalities approved for Disaster Recovery Programs ("DRP") are responsible for contributing 10% of eligible program costs. As of December 31, 2024, the Government of Alberta had approved a DRP for the Municipality in the amount of \$74 million, resulting in a potential future municipal obligation of approximately \$7.4 million. While the final amount and timing of this contribution remain subject to reconciliation and confirmation of eligible costs, the Municipality has reflected a \$10 million unfunded placeholder in its 2027 budget plan. This measure is part of a conservative financial planning approach to ensure flexibility and preparedness for future funding requirements. No liability has been recorded in these financial statements as the obligation is not yet reasonably determinable.

20. LOCAL AUTHORITIES PENSION PLAN

Employees of the Municipality participate in the *Local Authorities Pension Plan* ("LAPP"), which is one of the plans covered by the *Alberta Public Sector Pension Plans Act*. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund. Contributions for current service are recorded as expenditures in the year in which they become due.

The Municipality is required to make current service contributions to the LAPP consisting of 8.45% (2024 - 8.45%) of pensionable earnings up to the year's maximum pensionable earnings ("YMPE") under the Canada Pension Plan ("CPP") and 11.65% (2024 - 11.65%) of the excess. Employees are required to make current service contributions of 7.45% (2024 - 7.45%) of pensionable salary up to the YMPE and 10.65% (2024 - 10.65%) of the excess. Contributions for current service are recorded as expenses in the year in which they become due.

Total current service contributions made by the Municipality to the LAPP in 2025 were \$689,577 (2024 - \$608,284). Total current service contributions made by the employees of the Municipality to the LAPP in 2025 were \$613,526 (2024 - \$540,739).

At December 31, 2024, the LAPP disclosed an actuarial surplus of \$19.56 billion (2023 - \$15.06 billion).

21. SEGMENTED INFORMATION

Segmented information has been identified based upon lines of service provided by the Municipality. Municipal services are provided by departments and their activities are reported by functional area in the body of the consolidated financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(a) General Government

General Government is comprised of the Office of the CAO, Communications, and Corporate Services. Corporate Services is comprised of Financial Services, Human Resources, and Information Technology Services.

(b) Legislative

Legislative is comprised of Council. Council makes decisions regarding service delivery and service levels on behalf of the Municipality in order to balance the needs and wants of residents in a financially responsible manner.

(c) Protective Services

Protective Services is comprised of Fire, Disaster, and Municipal Enforcement Services. The RCMP division in Jasper includes Federal, Provincial, and contracted members that serve Jasper and the surrounding area. Fire Services is responsible to provide fire suppression services; fire prevention programs; training and education related to prevention; and detection or extinguishment of fires. The mandate of Disaster Services is Emergency Management to help maintain safe communities. The Municipal Enforcement Services provide bylaw enforcement that ranges from public service to animal control as well as provincial statute enforcement with authorities granted by the Solicitor General of Alberta.

(d) Roads, Streets, Walks, Lighting

Roads, Streets, Walks, Lighting is comprised of Common Services, the Public Works areas, and Transit. They are responsible for the maintenance of the roadway and storm systems of the Municipality.

(e) Parks and Recreation

Parks and Recreation is comprised of Recreation, Culture and Cultural Facilities. Parks and Recreation provide recreational and cultural services and activities which promote the well-being of its citizens. These areas are responsible for the parks, playgrounds, facilities, and green spaces of the Municipality. This area also acts as a liaison between community groups.

(f) Utilities

Utilities are comprised of water, waste water, waste management collection and recycling. The Municipality is responsible for environmental programs such as the introduction of organic carts, bi-weekly garbage pick-up and promoting recycling and other related initiatives.

(g) Economic Development

Economic Development is comprised of Infrastructure and Economic Development. These areas are responsible for the planning and development of the Municipality's infrastructure system and work with developers in planning the growth of the Municipality in a sustainable manner. Engineering is responsible for major capital infrastructure projects. Economic Development works with businesses in the Municipality to encourage economic sustainability.

21. SEGMENTED INFORMATION (CONT'D)

(h) Public Health

The Public Health area provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Municipality.

(i) Library and Museum

Library and Museum provides Educational and historical services within the Municipality.

Certain allocation methodologies are employed in the preparation of segmented financial information. Net municipal taxes are unallocated to segments and are presented under General Government. Sales and user charges have been allocated to the segment based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made.

22. FINANCIAL RISK MANAGEMENT

The Municipality's financial instruments include cash, taxes and grants in place of taxes receivable, trade and other accounts receivables, accounts payable and accrued liabilities, employee benefit obligations, capital lease obligations, and long-term debt. It is management's opinion that the Municipality is not exposed to significant market, liquidity, interest or currency risk arising from these financial instruments.

The Municipality is subject to credit risk with respect to taxes and grants in place of taxes receivables and trade and other receivables. Credit risk arises from the possibility that taxpayers and entities to which the Municipality provides services may experience financial difficulty and be unable to fulfil their obligations. The large number and diversity of taxpayers and customers minimizes the credit risk.

Unless otherwise noted, the carrying values of the financial instruments approximates fair values.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

23. BUDGET DATA

The budget presented in these consolidated financial statements is based on the 2025 operating budget approved by Council on April 2, 2025. The Municipality compiles a budget on a modified accrual basis. The budget expensed all tangible capital asset purchases rather capitalizing the costs and recognizes financing as revenue as utilized. The reconciliation below adjusts excess revenue over expenditures to align with the budget process. It should not be used as a replacement for the statement of operations and accumulated surplus. Users should note that this information may not be appropriate for their purposes.

	Budget <u>2025</u>	Actual <u>2025</u>	Actual <u>2024</u>
Annual surplus	\$ <u>10,999,506</u>	\$ <u>10,099,260</u>	\$ <u>8,860,056</u>
Add:			
Amortization	2,961,109	4,698,754	3,138,691
Long-term debt utilized / Issuance of long-term debt	6,018,852	-	-
Transfers from reserves	<u>8,405,130</u>	<u>3,109,411</u>	<u>3,897,505</u>
	<u>17,385,091</u>	<u>7,808,165</u>	<u>7,036,196</u>
Deduct:			
Acquisition of tangible capital assets	22,938,006	14,039,087	24,617,428
Transfers to reserves	4,326,943	5,962,566	4,766,330
Principal repayment of long-term debt	1,119,648	922,674	989,847
(Gain) loss on disposal of tangible capital assets	<u>-</u>	<u>6,622</u>	<u>(824,838)</u>
	<u>28,384,597</u>	<u>20,930,949</u>	<u>29,548,767</u>
Results of Operations as Budgeted	\$ <u>-</u>	\$ <u>(3,023,524)</u>	\$ <u>(13,652,515)</u>

MUNICIPALITY OF JASPER**Notes to Consolidated Financial Statements**

For The Year Ended December 31, 2025

24. WEST YELLOWHEAD REGIONAL WASTE MANAGEMENT AUTHORITY

The Municipality, the Town of Edson, the Town of Hinton, the Municipal District of Grennview No. 16, and Yellowhead County (the "members") jointly own and operate the West Yellowhead Regional Waste Management Authority (the "Authority") to construct, maintain, control and manage a regional solid waste disposal system.

The members have agreed to proportionately share costs associated with expenditures arising from the operation of the Authority. The following is 100% of the financial position and results of operations of the Authority partnership of which the Municipality has a 20% (2024 - 20%) proportionate share.

	<u>2025</u>	<u>2024</u>
FINANCIAL ASSETS		
Cash	\$ 4,791,916	\$ 4,791,916
Accounts receivables	1,168,860	1,168,860
Due from Authority members	<u>3,318,128</u>	<u>3,318,128</u>
	<u>9,278,904</u>	<u>9,278,904</u>
LIABILITIES		
Accounts payable and accrued liabilities	260,965	260,965
Asset retirement obligations	<u>4,896,690</u>	<u>4,896,690</u>
	<u>5,157,655</u>	<u>5,157,655</u>
NET FINANCIAL ASSETS	<u>4,121,249</u>	<u>4,121,249</u>
NON-FINANCIAL ASSETS		
Tangible capital assets	<u>9,238,214</u>	<u>9,238,214</u>
ACCUMULATED SURPLUS	<u>\$ 13,359,463</u>	<u>\$ 13,359,463</u>
REVENUE		
Tipping fees	\$ 4,740,761	\$ 4,740,761
Municipal requisitions	150,000	150,000
Investment income	233,655	233,655
Other	<u>17,438</u>	<u>17,438</u>
	<u>5,141,854</u>	<u>5,141,854</u>
EXPENSES		
Contracted and general services	1,547,600	1,547,600
Amortization of tangible capital assets	236,061	236,061
Accretion expense	232,954	232,954
Materials, goods and utilities	12,479	12,479
Interest and bank charges	<u>4,745</u>	<u>4,745</u>
	<u>2,033,839</u>	<u>2,033,839</u>
OTHER INCOME		
Government transfers for capital	<u>135,152</u>	<u>135,152</u>
ANNUAL SURPLUS	<u>\$ 3,243,167</u>	<u>\$ 3,243,167</u>

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

25. RESTATEMENT

The Municipality previously recorded disposition of tangible capital assets lost in the 2024 wildfires at a loss. Insurance proceeds related to the disposed assets were previously not recognized in the issued financial statements.

The Municipality issued credits for municipal taxes to property owners with properties damaged or destroyed in the 2024 wildfires. One such credit was issued in error and was recovered subsequently.

During the year, the Municipality identified errors in the prior year's calculation of stabilization funding with regards to revenue losses incurred as a result of the wildfire. First, stabilization revenue was claimed on the property tax credit issued in error (see above). Second, certain parking revenue deposits were incorrectly classified as post-fire revenues, which decreased calculations of revenue losses available to be claimed. Finally, the methodology used to estimate revenue losses has been revised to incorporate the impact of rate increases for parking and utilities between 2023 and 2024.

An unrestricted operating grant was previously not recognized in the previously issued consolidated financial statements.

These corrections have been applied retroactively and the prior year comparative figures have been restated accordingly.

Comparative figures have been restated as follows.

	<u>As Previously Stated</u>	<u>Restatement</u>	<u>As Restated</u>
Statement of Financial Position			
Financial Assets			
Taxes and grants in lieu of taxes receivable	\$ 839,912	304,419	\$ 1,144,331
Trade and other receivables	\$ 23,151,898	1,406,506	\$ 24,558,404
Liabilities			
Deferred revenue	\$ 8,638,097	(50,497)	\$ 8,587,600
Statement of Operations			
Revenue			
Government transfers for operating	\$ 35,057,425	580,818	\$ 35,638,243
Net municipal taxes	\$ 8,784,803	878,244	\$ 9,663,047
Gain (loss) on disposal of tangible capital assets	\$ (51,347)	876,185	\$ 824,838
Expenses			
Protective services	\$ 35,717,437	396,109	\$ 36,113,546
General government	\$ 2,937,242	177,715	\$ 3,114,957
Accumulated surplus			
Unrestricted deficit	\$ (1,387,744)	1,761,422	\$ 373,678

Certain comparative figures have been reclassified to conform to the presentation used in the current year.

MUNICIPALITY OF JASPER
Notes to Consolidated Financial Statements
For The Year Ended December 31, 2025

26. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials and the chief administrative officer as required by *Alberta Regulation 313/2000* is as follows:

	<u>Salary</u> ¹	<u>Benefits</u> ²	<u>2025</u>	<u>2024</u>
Mayor Ireland	\$ 118,197	\$ 8,316	\$ 126,513	\$ 98,015
Councillor Damota	31,382	6,401	37,783	28,261
Councillor Frechette	7,799	1,145	8,944	-
Councillor Hall	34,514	7,450	41,964	41,594
Councillor Kelleher-Empey	19,951	5,723	25,674	31,110
Councillor Kongsrud	7,635	1,307	8,942	-
Councillor Melnyk	35,657	7,507	43,164	40,025
Councillor Rodger	7,541	384	7,925	-
Councillor Waxer	32,627	7,272	39,899	36,852
Councillor Wilson	<u>19,472</u>	<u>5,692</u>	<u>25,164</u>	<u>34,071</u>
	<u>\$ 314,775</u>	<u>\$ 51,197</u>	<u>\$ 365,972</u>	<u>\$ 309,928</u>
Chief Administrative Officer	\$ 201,653	\$ 35,809	\$ 237,462	\$ 209,379
Designated Officer ³	<u>67,040</u>	<u>-</u>	<u>67,040</u>	<u>98,209</u>
	<u>\$ 268,693</u>	<u>\$ 35,809</u>	<u>\$ 304,502</u>	<u>\$ 307,588</u>

¹ Salary includes regular base pay, bonuses, lump sum payments, honoraria, contract payments, and any other direct cash remuneration.

² Benefits include the employer's share of all employee benefits and contributions or payments including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long-term and short-term disability plans, professional membership dues, and tuition.

³ Designated officers include the Municipality's third party assessor.

27. APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

Council and Management have approved these consolidated financial statements on June 16, 2026.



AGENDA ITEM 6.2

DIRECTOR'S REPORT

Courtney Donaldson

Director of Operations & Utilities

April 1, 2026 – May 31, 2026

Major Projects

- Water meter replacement project first phase of installations beginning at the end of July 2026
- RFPs underway for asphalt and concrete have closed and evaluations are underway
- RFI for e-bike and charging stations is open and closes June 24th
- Streetscape standards and transportation planning project brief expected at June 23rd Committee of the Whole meeting

Staffing

- **Operations Service**
 - 6 summer term (Grounds) and 1 continuous FT (Roads) positions successfully filled
- **Maintenance, Fleet & Assets**
 - Fleet Technician position continues to be vacant (2+ years) – Position reposted 3 times since August 2025 and closes June 14, 2026
- **Utilities**
 - Utility manager term position to be posted
- **Project Management**
 - Project manager position successfully filled

Service Trends

- **Department Work Orders**
 - March 1 – May 31, 2026 - 87% completion rate
- **Transit**
 - Transit business plan work is ongoing and returning on June 23, 2026 with draft business plan RFP
 - Summer schedule now in effect
 - Local fixed-route boardings are up 49% from last may; For the first 5 months of 2026 we are up 56% from 2025 overall
- **Operations Service**
 - Roads & Grounds
 - Spring planting underway throughout the townsite
 - Assisting with home delivery routes
- **Maintenance, Fleet, & Assets**
 - Asset management software in testing phase
 - Air conditioning fixed in multi-purpose hall
- **Utilities**
 - April 1 – May 31, 2026 - 269 out of 280 work orders completed
 - Bi-annual lift station entries and inspections x3
 - Annual valve actuating program completed, 393 actuated out of 487
 - Spring hydrant inspections completed

Communications & Engagement

- Stewardship Day is June 24, 2026, Communities in Bloom Committee anticipating over 100 participants
- Annual transit survey to be released in Summer 2026
- Continued engagement with businesses, community
- The 2026 AWWA *State of the Water Industry Report*, an annual water-sector survey and trend report, was released. It highlights major concerns around aging infrastructure, capital funding, resilience, and workforce capacity. Jasper is facing many of these same pressures through post-wildfire recovery, aging utility infrastructure, asset management needs, and the need to reduce our high-water loss index.

AGENDA ITEM 6.3 Legislative Committee Terms of Reference

1. Purpose & Responsibilities of the Committee

- 1.1. To consider matters relating to Council's governance processes and structure including;
 - 1.1.1. Identifying, reviewing and recommending agenda items for Intergovernmental meetings with Parks Canada.
 - 1.1.2. Researching, identifying and recommending resolutions for submission to Alberta Municipalities, the Rural Municipalities of Alberta or the Federation of Canadian Municipalities.
 - 1.1.3. Reviewing resolutions proposed for meetings of Alberta Municipalities, the Rural Municipalities of Alberta or the Federation of Canadian Municipalities and providing Council with recommendations with respect to the same.
 - 1.1.4. Reviewing and discussing other policies, bylaws and matters referred to it by Council.

2. Chair

- 2.1. The chair of the committee shall be chosen at the first meeting of the committee following the annual organizational meeting of Council.
- 2.2 The Chair shall be elected from the members of the committee who are not the Mayor.

3. Membership

- 3.1. The Legislative Committee shall have a membership of three members of council as appointed at the Organizational meeting.

4. Quorum and Voting

- 4.1. The quorum for the Legislative Committee shall be the majority of the Members appointed.
- 4.2. All Committee Members will vote on all motions.

5. Meetings & Minutes

- 5.1. The committee shall meet quarterly, two (2) weeks in advance of scheduled Intergovernmental Meetings with Parks Canada.
- 5.2. Meetings shall be held at 10:30am with the meeting location to be announced in the agenda package.
- 5.3. The committee may meet at the request of the Chair as required.

- 5.4. Meetings shall not exceed 1.5 hours in length unless the members present unanimously consent to an extension. If an extension is not approved, any remaining agenda items will be considered at the next regular meeting or at a special meeting called to complete the business.
- 5.5. Except as provided in section 17 for the Procedure Bylaw, all meetings shall be held in public.
- 5.6. Notice of all meetings shall be given to all Council members and the public.
- 5.7. Notice of meetings is deemed to be given by publication of the agenda, together with supporting documentation, on the municipal website by 4:00 p.m. on the Friday before a regular meeting.
- 5.8. Draft meeting minutes shall be forwarded to the next regularly scheduled council meeting for information.

6. Administrative Support

- 6.1. The committee shall be supported by the Chief Administrative Officer or designate and the Legislative Services Coordinator.

7. Reporting Relationship

- 7.1. The committee shall act in an advisory capacity to Council, recognizing that Council as a whole is responsible for setting policy direction;
- 7.2. The committee may recommend items to Council for approval and adoption.

8. Terms of Reference

- 8.1. The Legislative Committee's Terms of Reference may only be approved and amended by Council at a regular meeting.

Dated at Jasper, Alberta this _____ of _____, 2026

Mayor

AGENDA ITEM 6.4



Proclamation

Welcoming Week June 14-20, 2026

WHEREAS, Jasper is strengthened by the people who choose to make this community their home, and creating a welcoming environment helps ensure that all residents feel a sense of belonging; and

WHEREAS, newcomers contribute to Jasper's social, cultural, and economic vitality by bringing new perspectives, skills, experiences, and ideas that enrich our community; and

WHEREAS, Welcoming Week is an opportunity to recognize and celebrate the contributions of newcomers and to reaffirm our commitment to building an inclusive and connected community for all residents; and

WHEREAS, Welcoming Week brings together residents, organizations, businesses, and community groups to foster understanding, strengthen relationships, and create opportunities for meaningful participation in community life; and

WHEREAS, regardless of where we were born, we share a common commitment to building a strong, vibrant, and prosperous Jasper where everyone is valued and has the opportunity to contribute and share in the benefits;

THEREFORE, in recognition of the many contributions of newcomers and in celebration of the diversity that strengthens our community, I, Mayor Richard Ireland, on behalf of Council and the Municipality of Jasper, do hereby proclaim **June 14–20, 2026, as Welcoming Week in Jasper, Alberta**, and encourage all residents to participate in activities that celebrate inclusion, belonging, and community connection.

DATE:

SIGNATURE:

Richard Ireland
Mayor
Municipality of Jasper

Policy Title:	Information Technology Acceptable Use Policy	
Policy #	B-127	
Date adopted by Council:	XXXX, 2026	

1. POLICY STATEMENT

This policy reflects the Municipality’s commitment to the appropriate, secure, and professional use of municipal information technology resources, and to the protection of municipal data, systems, and reputation.

The Municipality of Jasper shall maintain a consistent and accountable approach to the use of municipal information technology resources to support a secure and reliable digital environment for municipal operations.

2. SCOPE

This policy covers the use of all municipal information technology resources owned, controlled, or operated by the Municipality, including network infrastructure, hardware, software, enterprise applications, and data systems.

The policy applies to all municipal departments, employees, contractors, volunteers, and elected officials who access or utilize these resources. While certain systems supporting infrastructure and service delivery may be governed by separate policies or frameworks, all use of such systems remains subject to the acceptable use and conduct standards established under this Policy.

3. STANDARDS

The Municipality’s corporate approach to the use of IT shall:

3.1 Governance and Security Alignment

- Be guided by recognized cybersecurity and industry standards to ensure a shared language and consistent approach to data protection across the organization.
- Establish and maintain an IT Steering Committee to support coordinated and cross-departmental oversight of municipal information technology resources, cybersecurity, and digital governance initiatives.
- Ensure all Users participate in security awareness and training programs as required to mitigate organizational risk.
- Ensure that software, cloud services, and artificial intelligence tools utilized within the organization are approved and managed in accordance with municipal procedures and data governance requirements.
- Align all system access and usage with established IT governance structures, policies, and municipal insurance requirements.

Policy Title: Information Technology Acceptable Use Policy

Policy # B-127

Date adopted by Council: XXXX, 2026



3.2 Stewardship and Professional Conduct

- Ensure that any personal use of municipal IT assets is incidental, infrequent, and does not interfere with municipal service delivery.
- Manage IT resources based on their intended business purpose, ensuring use does not compromise the performance, security, or reputation of the Municipality.
- Maintain professional conduct and use municipal IT resources ethically and in compliance with all applicable local, provincial, and federal laws.
- Acknowledge that municipal IT resources are corporate systems subject to monitoring, audit, records management requirements, and disclosure obligations under applicable legislation, and that Users have no expectation of personal privacy when utilizing these resources.

3.3 Implementation and Continuous Improvement

- Support the development and maintenance of an integrated digital environment that enables data-driven decision-making while maintaining strict access controls.
- Foster a culture of continuous improvement by providing access to appropriate tools, training, and guidance for the secure and responsible use of technology.

4. RESPONSIBILITIES

Council

- Approve this Policy and any future revisions.

Chief Administrative Officer

- Approve supporting administrative procedures.
- Ensure organizational alignment with this Policy.

Directors and Managers

- Implement this Policy within their areas of responsibility.
- Support responsible stewardship and use of municipal IT Resources.

Policy Title: Information Technology Acceptable Use Policy

Policy # B-127

Date adopted by Council: XXXX, 2026



IT Steering Committee (ITSC):

- Oversee IT governance and the secure, professional use of municipal IT Resources.
- Support the development and maintenance of operational processes for system access, monitoring, and security training.
- Integrate IT security considerations into municipal planning and operations.

5. DEFINITIONS

“Acceptable Use” – The professional, ethical, and secure utilization of IT resources in accordance with municipal objectives.

“Users” – Any person granted permission by the Municipality to access its IT resources or network.

“IT Resources” – All municipal information technology resources owned, controlled, or operated by the Municipality, including network infrastructure, hardware, software, enterprise applications, and data systems.

“IT Steering Committee (ITSC)” – Administrative committee responsible for supporting coordinated oversight, governance alignment, and strategic direction related to municipal information technology resources, cybersecurity, and acceptable use standards.